Business VISA® Cardholder Disclosure

Disclosure Summary

You authorize Collins Community Credit Union to obtain a consumer report from consumer reporting agencies in considering this application and verifying your identity. Upon your request, we will inform you of the name and address of each consumer-reporting agency from which we obtained a consumer report relating to you. Failure to provide any information requested will be grounds for denial.

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases and Cash Advances	Your APR will be **10.15%** as of 03/16/2020. This APR is variable and is based on the Prime Rate.
Variable Rate Information	Your variable rates may change when the Prime rate changes. The APR will be equal to the Prime rate published in The Wall Street Journal plus a margin of 6.90% and may adjust quarterly.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchase(s) if you pay your entire balance by the due date each month.
Minimum Interest Charge	If you are charged interest, the charge will be no less than $0.50.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about the factor to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at **http://www.consumerfinance.gov/learnmore**
Fees	
Annual Fee	None
Transaction Fees	
•Cash Advance	Either $5 or 3% of the amount of each cash advance, whichever is greater.
•Foreign Transaction	1% of each transaction in U.S. Dollars.
Penalty Fees	
• Late Payment	Up to $15.
• Over-the-Credit-Limit	Up to $15.
• Return Payment	Up to $30.

How We Will Calculate Your Balance: We use a method called "average daily balance (including new purchases)."

Billing Rights: Information on your rights to dispute transactions and how to exercise these rights are provided in your Cardholder Agreement.

How Do You Calculate My Variable Rates?

Your variable rates may change when the Prime rate changes. We calculate the variable rate by adding 6.9% to the Prime rate published in The Wall Street Journal on the 25th day of each month. Variable rates will be updated quarterly and will take effect on the first day of your January, April, July and October billing periods: Purchase APR: Prime plus 6.90%, and Cash Advance APR: Prime plus 6.90%. Any increase in the Prime rate may increase your Interest Charges and your Minimum Payment.

Minimum Payment: The minimum monthly payment will be 3.00% of the current balance or $25.00, whichever is greater, unless your balance is less than $25.00. If the balance is less than $25.00, then your minimum payment will be the amount of the statement balance. Any amount that is past due or prior minimum payments that are not made will also be added to the minimum monthly payment amount.

Credit Balances: We may reject and return any payment that creates or adds to a credit balance on your Account. Any credit balance we allow will not be available until we confirm that your payment has cleared. We may reduce the amount of any credit balance by any new charges. You may write to the address provided on your Statement or call our Contact Center to request a refund of any available credit balance.

APR: Your APR may increase on a monthly basis, depending on changes in the highest Prime Rate reported in the Wall Street Journal on the first business day of monthly billing period. Your APR is calculated by adding a margin of 14.24% to the Prime Rate.

Grace Period For Repayment Of Cash/ATM Advances: Interest charges begin to accrue immediately (there is no Grace Period) and remain in effect until the cash advance is paid off completely.

Payment Allocation: We will apply your minimum payment first to lower APR balances. Payments made in excess of the minimum payment will be applied to balances with higher APRs first before balances with lower APRs.

Cardholder Agreement: You agree to be bound by the terms of the Cardholder Agreement, which will be sent with the Card. You also agree that the Cardholder Agreement and the account are governed by Iowa and federal law. Except for any introductory/special APR offers, the terms of your account, including rates and fees, are subject to change.

Visa® Business uChoose Rewards: Every $1 in purchases net of returns ("Net Purchases") "You" charge to your account covered by this uChoose Rewards Program and that appears on your statement during the Program period, earns one bonus point. Points for this Program begin to accumulate with purchases you make beginning on the first day you are accepted into the Program. Rewards earned go to the business and not separate card holders. Final uChoose Reward orders must be received no later than 60 days after your Program ends. Contact your Financial Institution for details. Accounts not in good standing (those delinquent two or more billing cycles, over-limit, Bankrupt, Closed, Revoked, Frozen, prohibited from interest accrual or closed) will forfeit uChoose Rewards Points. Full terms and conditions will be sent with your card. For full Terms and Conditions, visit uChooseRewards.com.

NOTICE TO CALIFORNIA RESIDENTS: A married applicant may apply for a separate account in his or her own name.

NOTICE TO MARRIED WISCONSIN RESIDENTS: No provision of any marital property agreement, unilateral statement under section 766.59 of the Wisconsin statutes or court decree under section 766.70, adversely affects the interest of the Credit Union, unless the Credit Union, prior to the time the credit is granted or an open-end credit plan is entered into, is furnished a copy of the agreement, decree or court order, or has actual knowledge of the adverse provisions. IF YOU ARE A MARRIED WISCONSIN RESIDENT, CREDIT EXTENDED UNDER THIS ACCOUNT WILL BE INCURRED IN THE INTEREST OF YOUR MARRIAGE OR FAMILY.

NOTICE TO NEW YORK RESIDENTS: New York residents may contact the New York State Banking Dept. to obtain a comparative listing of all credit cards, fees and grace periods.

NOTICE TO OHIO RESIDENTS: The Ohio laws against discrimination require that all creditors make equal credit available to all credit worthy customers, and that credit reporting agencies maintain separate credit histories on each individual upon request.

See the Collins Community Credit Union Privacy Policy for additional Information. The Privacy Policy is available at www.collinscu.org.

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