



# Disclosures

# TRUTH-IN-SAVINGS DISCLOSURE

## SAVINGS Ltd.

### Rate Information:

The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period. For the example above, the dividend declaration date is January 1. If you close your share account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the Common Features section for additional information.

You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

### Transaction limitations:

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, computer transfer, telephonic order or instruction, or overdraft protection transfer or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

### Par value of a share:

The par value of a share in this account is \$5.00.

## MONEY MARKET PLUS

### Rate Information:

The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date precedes the ending date of the dividend period, and for the example above is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

The minimum balance required to open this account is \$1,000.00.

You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

### Transaction limitations:

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, computer transfer, telephonic order or instruction, or overdraft protection transfer or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

### Par value of a share:

The par value of a share in this account is \$5.00.

### Fees and charges:

A minimum balance fee will be charged on a monthly basis as listed on the Fee Schedule if the daily balance is below the minimum daily balance amount.

## YOUTH SAVINGS

### Rate Information:

The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period. For the example above, the dividend declaration date is January 1.

If you close your share account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the Common Features section for additional information.

You must maintain a minimum daily balance of \$5.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

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### Transaction limitations:

During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, computer transfer, telephonic order or instruction, or overdraft protection transfer or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

### Par value of a share:

The par value of a share in this account is \$5.00.

### Additional terms:

This account is for members who are 0-12 years old.

This account will automatically convert to our STAR/Teen Account upon the member reaching the age of 13.

## TAKE2 CHECKING ACCOUNT

### Minimum balance requirements:

The minimum balance required to open this account is \$50.00.

### Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

### Fees and charges:

This account has a monthly fee. Please refer to the Fee Schedule for the current fee.

This account will be subject to a daily overdraft transfer fee as listed on the Fee Schedule.

## ADVANTAGE CHECKING ACCOUNT

### Rate Information:

The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period. For the example above, the dividend declaration date is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

The minimum balance required to open this account is \$50.00.

There is no minimum balance required to earn the dividend rate. To earn the dividend the member must meet the minimum monthly activity requirements listed below. The account will earn dividend rates which vary by tier based on the average daily balance. See tier breakdown for specific tier amounts. Average daily balance computation method - Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the dividend period.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

### Minimum Monthly Activity Requirements:

- 1) Log into CU Online at least once a month
- 2) Receive statements electronically
- 3) Must have at least one direct deposit of \$100.00 or more each month
- 4) Must post and clear 15 or more Debit/POS transactions of a minimum of \$5.00 per transaction each month (ATM withdrawals not included)

### Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

### Fees and charges:

This account will be subject to a daily overdraft transfer fee as listed on the Fee Schedule.

## FREE CHECKING ACCOUNT

### Minimum balance requirements:

The minimum balance required to open this account is \$50.00.

### Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

### Fees and charges:

This account will be subject to a daily overdraft transfer fee as listed on the Fee Schedule.

## HEALTH SAVINGS ACCOUNT

### Rate Information:

The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every day. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period. For the example above, the dividend declaration date is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

The minimum balance required to open this account is \$100.00.

You must maintain a minimum daily balance of \$5.00 in your account each day to obtain the disclosed annual percentage yield.

## HEALTH SAVINGS ACCOUNT

### Rate Information:

The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every day. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period. For the example above, the dividend declaration date is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

The minimum balance required to open this account is \$100.00.

You must maintain a minimum daily balance of \$5.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

### Transaction limitations:

Transactions on this account will be limited, when possible, as directed by the Internal Revenue Service, or as otherwise stated in the Common Features section.

### Par value of a share:

The par value of a share in this account is \$5.00.

### Fees and charges:

An HSA monthly fee will be charged each month as listed on the Fee Schedule.

## IRA SAVINGS ACCOUNTS

### (TRADITIONAL } ROTH } COVERDELL EDUCATION SAVINGS ACCOUNT SHARE ACCOUNT)

### Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every day. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period. For the example above, the dividend declaration date is January 1.

If you close your share account before dividends are paid, you will not receive the accrued dividends.

### Minimum balance requirements:

The minimum balance required to open this account is \$100.00.

You must maintain a minimum daily balance of \$5.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

### Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the Common Features section.

### Fees and charges:

A transfer fee will be charged on all transfers out of this account as listed on the Fee Schedule. This fee is waived for certain transfers as listed on the Fee Schedule.

## COMMON FEATURES

### Bylaw requirements:

You must complete payment of one share in your Share Savings, Savings Ltd, Health Savings, Youth Savings or Share Certificate account as a condition of admission to membership.

**Disclosure notice** - All members are provided with disclosures at the time of account opening or at such a time when the disclosures have had changes to the terms of this agreement the member shall be notified in a timely fashion as required by law.

**Transaction limitation** - We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

**Nature of dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period. **NCUA Insurance** - Your shares at Collins Community Credit Union are federally insured. Share insurance coverage is provided by the National Credit Union Association (NCUA) up to \$250,000. For more information about share insurance please see NCUA "Your Insured Funds" brochure or visit the website [www.ncua.gov](http://www.ncua.gov).

**Overdraft Fee** - The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: checking, in-person withdrawal, ACH, or other electronic means.

For CCCU fees, see separate Fee Schedule.

\* Denotes state of Iowa and local taxes will apply to this fee.

**Dormancy/Inactivity Fee** - If you have not made any transactions during a period of 12 months as specified in the Fee Schedule, we may classify your account as inactive or dormant. Certain share types will be exempt from this classification such as disclosed on the Fee Schedule unless prohibited by applicable law. We may charge a service fee set forth on the Fee Schedule for maintenance of your inactive account. If we impose a service fee, we will notify you, as required by law, by mail at your last known address as provided by you to us, or through such other authorized methods of communication. You authorize us to use funds from another account of yours to cover any service fees, if applicable. To the extent allowed by law, we reserve the right to transfer any funds in an inactive or dormant account to an account payable and to suspend any further account statements. Furthermore the credit union will, as allowed by Iowa code 533.309(1), deplete the membership share and close the account if no other funds are available in the account. If a deposit or withdrawal has not been made on an account and we have had no other sufficient contact with you within the time period specified by state law, the account will be presumed to be abandoned. Funds in abandoned accounts will be reported and remitted to the State of Iowa in accordance with state law. We will notify you in advance of any changes regarding these terms.

**Early Closure Fee** - If your account was closed within 6 months of opening either by you, another member on the account, or by the credit union for any reason permitted by law, the articles of incorporation or the bylaws, you may be assessed a fee as disclosed on our Fee Schedule. The fee will be the lesser of the account balance or the fee disclosed on the Fee Schedule.

**Check Cashing Fee** - Certain accounts owned by members over the age of eighteen that fail to meet minimum depository thresholds, including average daily balance, may be subject to a check cashing fee. The amount of the fee will be disclosed on the Fee Schedule. If we impose a fee, we will notify you, as required by law, by mail at your last known address as provided by you to us or through such other authorized methods of communication. We will notify you in advance of any changes regarding these terms.

## YOUR ACCOUNT

These are the accounts you have opened or inquired about. Further details about these accounts are inside this disclosure. If the figures are not filled in, please visit CCCU's website ([www.collinscu.org](http://www.collinscu.org)). Interest Rates and tiers for the interest bearing products are displayed on the following page

SAVINGS LTD

MONEY MARKET PLUS

YOUTH SAVINGS

TAKE 2 CHECKING

ADVANTAGE CHECKING

FREE CHECKING

HEALTH SAVINGS

IRA SAVINGS



Collins Community Credit Union

Rate Effective 03/23/18

Member Share	\$1.00 Minimum to Open	Balances	Rate	APY
	\$1.00 Min Balance for Membership	\$1.00	0.05%	0.05

For additional information on these accounts  
319-393-9000 - 1-800-475-1150  
www.collinscu.org



Federally Insured by NCUA

APY- Annual Percentage Yield  
\*Rates are subject to change



Collins Community Credit Union  
 Checking Accounts - Effective

Account Type	Opening Requirement	Balances	Rate	APY
<b>Advantage Checking</b>	\$50.00 to Open			
	Required Monthly Transactions apply	Base Rate	0.01%	0.01
	Base rate is paid if required transactions not completed	\$0.00 - \$15,000.00	2.23%	2.24
	See disclosure for specific terms	\$15,000.01 - \$30,000.00	0.20%	0.20
		\$30,000.01 or More	0.10%	0.10
<b>Checking Plus</b>	\$50.00 to Open	Balances	Rate	APY
		\$1000.00 or More	0.05%	0.05
<b>Business Checking</b>	\$50.00 to Open	Balances	Rate	APY
		\$2,500.00 or More	0.05%	0.05

For additional information on these accounts  
 319-393-9000 - 1-800-475-1150  
 www.collinscu.org



Federally Insured by NCUA

APY- Annual Percentage Yield  
 \*Rates are subject to change



Collins Community Credit Union  
Savings Accounts - Effective 3/05/2019

Savings Ltd		Balances	Rate	APY	
		\$100.00 or More	0.05%	0.05	
Money Market Plus		\$1,000.00 Minimum to Open	Balances	Rate	APY
		\$1,000.00 - \$9,999.99	0.25%	0.25	
		\$10,000.00 - 49,999.99	0.50%	0.50	
		\$50,000.00 - \$99,999.99	0.75%	0.75	
		\$100,000.00 - \$249,000.00	2.00%	2.00	
		\$250,000.00 - or More	2.25%	2.25	
Youth Savings		\$5.00 Minimum to Open	Balances	Rate	APY
		\$0.00 or More	0.05%	0.05	
Lifestyle Savings		\$5.00 Minimum to Open	Balances	Rate	APY
		\$0.00 or More	0.05%	0.05	
Community Savings		\$5.00 Minimum to Open	Balances	Rate	APY
		\$100.00 or More	0.10%	0.10	
Health Savings		\$100.00 Minimum to Open	Balances	Rate	APY
		\$0.00 or More	0.60%	0.60	
IRA Savings		\$100.00 Minimum to Open	Balances	Rate	APY
		\$0.01 - \$999.99	0.05%	0.05	
		\$1,000.00 - \$4,999.99	0.05%	0.05	
		\$5,000.00 - \$14,999.99	0.05%	0.05	
		\$15,000.00 - \$49,999.99	0.05%	0.05	
		\$50,000.00 - \$99,999.99	0.15%	0.15	
		\$100,000.00 or More	0.30%	0.30	
Business Savings Ltd			Balances	Rate	APY
		\$100.00 or More	0.05%	0.05	
Business Money Market		\$1,000.00 Minimum to Open	Balances	Rate	APY
		\$1,000.00 - \$9,999.99	0.75%	0.75	
		\$10,000.00 - \$49,999.99	1.00%	1.00	
		\$50,000.00 - \$99,999.99	1.25%	1.26	
		\$100,000.00 - \$249,999.99	1.50%	1.51	
		\$250,000.00 or More	2.00%	2.01	

For additional information on these accounts  
319-393-9000 - 1-800-475-1150  
www.collinscu.org



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APY- Annual Percentage Yield  
\*Rates are subject to change

# Collins Community Credit Union

## Share Certificate

### July 3rd - July 9th

	\$1,000.00 - \$9,999.99	\$10,000.00 - \$49,999.99	\$50,000.00 - \$99,999.99	\$100,000.00 - \$249,999.99	\$250,000.00 or more
6 Month Certificate*	0.25% Rate 0.25 APY	0.30% Rate 0.30 APY	0.35% Rate 0.35 APY	0.40% Rate 0.40 APY	0.45% Rate 0.45 APY
12 Month Certificate	0.30% Rate 0.30 APY	0.35% Rate 0.35 APY	0.40% Rate 0.40 APY	0.45% Rate 0.45 APY	0.50% Rate 0.50 APY
24 Month Certificate	0.35% Rate 0.35 APY	0.40% Rate 0.40 APY	0.45% Rate 0.45 APY	0.50% Rate 0.50 APY	0.55% Rate 0.55 APY
48 Month Certificate	0.60% Rate 0.60 APY	0.65% Rate 0.65 APY	0.70% Rate 0.70 APY	0.75% Rate 0.75 APY	0.80% Rate 0.80 APY
60 Month Certificate	0.80% Rate 0.80 APY	0.85% Rate 0.85 APY	0.90% Rate 0.90 APY	0.95% Rate 0.95 APY	1.00% Rate 1.00 APY
11 Month Special	2.40% Rate 2.41% APY	2.45% Rate 2.46% APY	2.50% Rate 2.51% APY	2.55% Rate 2.56% APY	2.60% Rate 2.61% APY
17 Month Special	2.60% Rate 2.63 APY	2.65% Rate 2.68 APY	2.70% Rate 2.73 APY	2.75% Rate 2.78 APY	2.80% Rate 2.83 APY
37 Month Special	3.05% Rate 3.09 APY	3.10% Rate 3.13 APY	3.15% Rate 3.18 APY	3.20% Rate 3.24 APY	3.25% Rate 3.29 APY
12 Month Star Ages 0-23*	0.30% Rate 0.30 APY	0.35% Rate 0.35 APY	0.40% Rate 0.40 APY	0.45% Rate 0.45 APY	0.50% Rate 0.50 APY

For additional information about Share Certificates  
 319-393-9000 - 1-800-475-1150  
[www.collinscu.org](http://www.collinscu.org)



Federally Insured by NCUA

\* Not Available for IRA's  
 APY- Annual Percentage Yield  
 Early Withdrawal Penalty will apply

## INFORMATION ABOUT BUSINESS ACCOUNTS

### BUSINESS SAVINGS LTD ACCOUNT

**Rate Information** - The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period. For the example above, the dividend declaration date is January 1.

If you close your share account before dividends are paid, you will not receive the accrued dividends.

**Minimum balance requirements** - The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the Common Features section for additional information.

You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations** - During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, computer transfer, telephonic order or instruction, or overdraft protection transfer or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

### COMMUNITY SAVINGS ACCOUNT

**Rate Information** - The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date precedes the ending date of the dividend period, and for the example above is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

**Minimum balance requirements** - The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the Common Features section for additional information.

You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations** - During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, computer transfer, telephonic order or instruction, or overdraft protection transfer or similar order to a third party. If you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

### BUSINESS MONEY MARKET ACCOUNT

**Rate Information** - The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date precedes the ending date of the dividend period, and for the example above is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

**Minimum balance requirements** - The minimum balance required to open this account is \$1,000.00.

You must maintain a minimum daily balance of \$1,000.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Transaction limitations** - During any month, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer, computer transfer, telephonic order or instruction, or overdraft protection transfer or similar order to a third party. If

you exceed the transfer limitations set forth above, your account will be subject to closure by the credit union.

**Fees and charges** - A minimum balance fee will be charged on a monthly basis as listed on the Business Fee Schedule if the daily balance is below the minimum daily balance amount.

### BUSINESS PLATINUM CHECKING ACCOUNT

**Rate Information** - This account operates using an earnings credit model. The earnings credit is variable and subject to change at the discretion of the Credit Union Board of Directors. The earnings credit will be calculated based on the average monthly balance of the account.

**Earnings credit accumulation period** - For this account type, the earnings period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date precedes the ending date of the dividend period, and for the example above is January 1.

If you close your account before earnings credits are posted, you will not receive the accrued credits.

**Crediting and carryover** - The earnings credit will be credited to the account each month based on the average balance. The earnings credit amount will never exceed the amount of charges and fees assessed to the account and will never result in a credit balance. Earnings credits exceeding the monthly accumulation of charges and fees may be carried forward for a period not to exceed three calendar months and applied to the next month's accumulation of charges and fees.

**Minimum balance requirements** - The minimum balance required to open this account is \$500.00.

This account has no minimum balance required to receive the monthly earnings credit.

**Transaction limitations** - No transaction limitations apply to this account unless otherwise stated in the Common Features section.

**Fees and charges** - This account will also be subject to monthly fee\*. This account will also be subject to per item fees\* for ACH Debits, share draft transactions, and other services. These fees will be calculated on a monthly basis at the close of the statement cycle and be assessed at that time. Please refer to the Business Fee Schedule for the current fee for this account type.

\* Denotes state of Iowa and local taxes will apply to this fee.

### BUSINESS PLUS CHECKING ACCOUNT

**Rate Information** - The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date precedes the ending date of the dividend period, and for the example above is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Minimum balance requirements** - The minimum balance required to open this account is \$500.00.

This account has no minimum balance required to receive the monthly interest credit.

**Transaction limitations** - No transaction limitations apply to this account unless otherwise stated in the Common Features section.

**Fees and charges** - This account will also be subject to monthly fee\*. This account will also be subject to per item fees\* for ACH Debits, share draft transactions, and other services. These fees will be calculated on a monthly basis at the close of the statement cycle and be assessed at that time. Please refer to the Business Fee Schedule for the current fee for this account type.

\* Denotes state of Iowa and local taxes will apply to this fee.

### SMALL BUSINESS CHECKING ACCOUNT

**Rate Information** - The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date precedes the ending date of the dividend period, and for the example above is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Minimum balance requirements** - The minimum balance required to open this account is \$100.00.

This account has no minimum balance required to receive the monthly interest credit.

**Transaction limitations** - No transaction limitations apply to this account unless otherwise stated in the Common Features section.

**Fees and charges** - This account will also be subject to monthly fee\*. This account will also be subject to per item fees\* for ACH Debits, share draft transactions, and other services. These fees will be calculated on a monthly basis at the close of the statement cycle and be assessed at that time. Please refer to the Business Fee Schedule for the current fee for this account type.

\* Denotes state of Iowa and local taxes will apply to this fee.

#### MUNICIPAL CHECKING ACCOUNT

**Rate Information** - The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors. The rate will be indexed to the 3 Month US Treasury Yield plus/minus a margin as determined by the Credit Union.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date precedes the ending date of the dividend period, and for the example above is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Minimum balance requirements** - The minimum balance required to open this account is \$100.00.

You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

**Transaction limitations** - No transaction limitations apply to this account unless otherwise stated in the Common Features section.

**Fees and charges** - This account will also be subject to monthly fee\*. This account will also be subject to per item fees\* for ACH Debits, share draft transactions, and other services. These fees will be calculated on a monthly basis at the close of the statement cycle and be assessed at that time. Please refer to the Business Fee Schedule for the current fee for this account type.

\* Denotes state of Iowa and local taxes will apply to this fee.

#### COMMUNITY CHECKING ACCOUNT

**Rate Information** - The dividend rate and annual percentage yield is variable and may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every month. Dividends will be credited to your account every month.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date precedes the ending date of the dividend period, and for the example above is January 1.

If you close your account before dividends are paid, you will not receive the accrued dividends.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

**Accrual of dividends on noncash deposits** - Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

**Minimum balance requirements** - The minimum balance required to open this account is \$100.00.

You must maintain a minimum daily balance of \$100.00 in your account each day to obtain the disclosed annual percentage yield.

**Transaction limitations** - No transaction limitations apply to this account unless otherwise stated in the Common Features section.

**Fees and charges** - This account will also be subject to monthly fee\*. This account will also be subject to per item fees\* for ACH Debits, share draft transactions, and other services. These fees will be calculated on a monthly basis at the close of the statement cycle and be assessed at that time. Please refer to the Business Fee Schedule for the current fee for this account type.

\* Denotes state of Iowa and local taxes will apply to this fee.

#### MEMBER SHARE ACCOUNT

##### Rate Information:

The dividend rate and annual percentage yield may change at any time, as determined by the Credit Union Board of Directors.

**Compounding and crediting** - Dividends will be compounded every quarter. Dividends will be credited to your account every quarter.

**Dividend period** - For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the first day of the dividend period. For the example above, the dividend declaration date is January 1.

If you close your share account before dividends are paid, you will not receive the accrued dividends.

##### Minimum balance requirements:

The minimum balance required to open this account is \$1.00.

You must maintain a minimum daily balance of \$1.00 in your account each day to obtain the disclosed annual percentage yield.

**Daily balance computation method** - Dividends are calculated by the daily balance method which applies a daily periodic rate to the balance in the account each day.

##### Transaction limitations:

This account is a non-transactional account.

##### Par value of a share:

The par value of a share in this account is \$1.00

#### COMMON FEATURES

**Bylaw requirements** - You must complete payment of one share in your Business Savings Limited, Community Savings, or Business Money Market account as a condition of admission to membership.

**Disclosure notice** - All members are provided with disclosures at the time of account opening or at such a time when the disclosures have had changes to the terms of this agreement the member shall be notified in a timely fashion as required by law.

**Transaction limitation** - We reserve the right to at any time require not less than seven days notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

**Nature of dividends** - Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

**NCUA Insurance** - Your shares at Collins Community Credit Union are federally insured. Share insurance coverage is provided by the National Credit Union Association (NCUA) up to \$250,000. For more information about share insurance please see NCUA "Your Insured Funds" brochure or visit the website [www.ncua.gov](http://www.ncua.gov).

**Overdraft Fee** - The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: checking, in-person withdrawal, ACH, or other electronic means. For CCCU fees, see separate Business Fee Schedule.

**Dormancy/Inactivity Fee** - If you have not made any transactions during a period of 12 months as specified in the Business Fee Schedule, we may classify your account as inactive or dormant. Certain share types will be exempt from this classification such as disclosed on the Business Fee Schedule unless prohibited by applicable law. We may charge a service fee set forth on the Business Fee Schedule for maintenance of your inactive account. If we impose a service fee, we will notify you, as required by law, by mail at your last known address as provided by you to us, or through such other authorized methods of communication. You authorize us to use funds from another account of yours to cover any service fees, if applicable. To the extent allowed by law, we reserve the right to transfer any funds in an inactive or dormant account to an account payable and to suspend any further account statements. Furthermore the credit union will, as allowed by Iowa code 533.309(1), deplete the membership share and close the account if no other funds are available in the account. If a deposit or withdrawal has not been made on an account and we have had no other sufficient contact with you within the time period specified by state law, the account will be presumed to be abandoned. Funds in abandoned accounts will be reported and remitted to the State of Iowa in accordance with state law. We will notify you in advance of any changes regarding these terms.

**Early Closure Fee** - If your account was closed within 6 months of opening either by you, another member on the account, or by the credit union for any reason permitted by law, the articles of incorporation or the bylaws, you may be assessed a fee as disclosed on our Business Fee Schedule.

#### YOUR ACCOUNT

**These are the accounts you have opened or inquired about. Further details about these accounts are inside this disclosure. If the figures are not filled in, please see CCCU's website ([www.collinscu.org](http://www.collinscu.org)).**

##### BUSINESS SAVINGS LTD ACCOUNT

###### Last declared dividend rate:

As of the last dividend declaration date, if your daily balance was \$100.00 or more, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

##### COMMUNITY SAVINGS ACCOUNT

###### Last declared dividend rate:

As of the last dividend declaration date, if your daily balance was \$100.00 or more, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

##### BUSINESS MONEY MARKET ACCOUNT

###### Last declared dividend rate:

**Tier 1** - As of the last dividend declaration date, if your daily balance was \$250,000.00 or more, the dividend rate paid on the entire balance in your account was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_%.

**Tier 2** - As of the last dividend declaration date, if your daily balance was more than \$99,999.99, but less than \$250,000.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_% percentage yield of \_\_\_\_\_%.

**Tier 3** - As of the last dividend declaration date, if your daily balance was more than \$49,999.99, but less than \$100,000.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_% percentage yield of \_\_\_\_\_%.

**Tier 4** - As of the last dividend declaration date, if your daily balance was more than \$9,999.99, but less than \$50,000.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_% percentage yield of \_\_\_\_\_%.

**Tier 5** - As of the last dividend declaration date, if your daily balance was more than \$999.99, but less than \$10,000.00, the dividend rate paid on the entire balance in your account \_\_\_\_\_% percentage yield of \_\_\_\_\_%.

**BUSINESS PLATINUM CHECKING ACCOUNT**

**Last declared dividend rate:**

As of the last dividend declaration date, if your daily balance was \$100.00 or more, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

**BUSINESS PLUS CHECKING ACCOUNT**

**Last declared dividend rate:**

**Tier 1** - As of the last dividend declaration date, if your daily balance was \$250,000.00 or more, the dividend rate paid on the entire balance in your account was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_%.

**Tier 2** - As of the last dividend declaration date, if your daily balance was more than \$150,000.00, but less than \$249,999.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_% percentage yield of \_\_\_\_\_%.

**Tier 3** - As of the last dividend declaration date, if your daily balance was more than \$100,000.00, but less than \$149,999.00 the dividend rate paid on the entire balance in your account was \_\_\_\_\_% percentage yield of \_\_\_\_\_%.

**Tier 4** - As of the last dividend declaration date, if your daily balance was more than \$50,000.00, but less than \$99,999.00, the dividend rate paid on the entire balance in your account was \_\_\_\_\_% percentage yield of \_\_\_\_\_%.

**Tier 5** - As of the last dividend declaration date, if your daily balance was more than \$100.00, but less than \$49,999.00, the dividend rate paid on the entire balance in your account \_\_\_\_\_% percentage yield of \_\_\_\_\_%.

**SMALL BUSINESS CHECKING ACCOUNT**

**Last declared dividend rate:**

As of the last dividend declaration date, if your daily balance was \$100.00 or more, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

**MUNICIPAL CHECKING ACCOUNT**

**Last declared dividend rate:**

As of the last dividend declaration date, if your daily balance was \$100.00 or more, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

**COMMUNITY CHECKING ACCOUNT**

**Last declared dividend rate:**

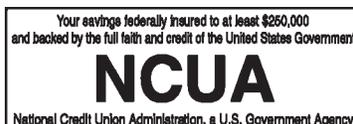
As of the last dividend declaration date, if your daily balance was \$100.00 or more, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

**MEMBER SHARE ACCOUNT**

**Last declared dividend rate:**

As of the last dividend declaration date, if your daily balance was \$1.00 or more, the dividend rate was \_\_\_\_\_% with an annual percentage yield of \_\_\_\_\_% on your account.

COLLINS COMMUNITY  
CREDIT UNION  
1150 42<sup>ND</sup> STREET NE  
CEDAR RAPIDS, IOWA 52402  
1-800-475-1150 ♦ (319) 393-9000  
FAX (319) 393-1706  
<http://www.collinscu.org>





1150 42nd Street NE  
 PO Box 10500  
 Cedar Rapids, IA 52410-0500  
 800-475-1150  
[www.collinscu.org](http://www.collinscu.org)

## FEE SCHEDULE

### ATM/DEBIT CARD

ATM Foreign Transaction Fee	\$1.00*/per transaction
After seven (7) withdrawals or POS transactions at a non CCCU ATM machines per month	
Copy of actual charge slip	\$5.00*
Card Replacement Fee	\$10.00*
VISA charges a 1% International Service Assessment (ISA) for each foreign country transaction which is reflected in the transaction.	

### CHECKING

Plus Checking <small>(Product discontinued 10/31/13)</small>	\$5.00*
Take2 Checking <small>(Formerly known as StartFresh Checking)</small>	\$9.95
Check Orders	Varies with design
Overdraft transfer from Savings <small>(All checking accounts)</small>	\$5.00 per day
Plus Checking Overdraft Transfer	\$5.00 per day
Stop Payment	\$32.00*

### SAVINGS

Money Market Plus (min balance fee)	\$5.00 monthly
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### OVERDRAFT

When a transaction overdraws your account the following fees will apply:

If Paid	\$32.00 each (\$160 day/maximum per transaction type)
If Returned	\$32.00 each (no maximum per day)

### CHECK ISSUE CHARGES

Official Checks	\$3.00 each for members
Money Orders	\$3.00 each for members

### WIRE TRANSFERS

Incoming Wire Transfer	\$10.00
Outgoing Wire Transfer (Within US)	\$20.00
Outgoing Wire Transfer (International)	\$40.00

### LOANS

Ready Reserve (advance)	\$5.00 per day
Returned Loan Payment Fee	\$32.00 per item

### STATEMENT ACCOUNT ASSISTANCE

Research Fee:	\$20.00 per hr/\$10.00 minimum*
Reconciliation Fee:	\$20.00 per hr/\$10.00 minimum*

### ONLINE BANKING

Account Internet Access	Free
Bill Pay	Free
(Bill Pay will be discontinued if there is no activity for 90 days)	
Bill Payment Returned Item	\$10.00
Mobile Money	Free
Mobile Deposit	Free
eStatements	Free
MoneyMeter	Free
PopMoney	
\$1.00 - \$249.99	3 day = \$0.50
\$250.00-\$999.99	3 day = \$0.75
\$1,000 and up	3 day = \$1.50
Next day = \$0.85	
Next day = \$1.00	
Next day = \$2.00	

### TransferNow® (A2A)

Outgoing	\$3.00
Incoming	Free

### MISCELLANEOUS

IRA Transfer Fee	\$25.00
(waived if transferring to Collins Wealth Management or First Community Trust)	
Notary	Free
Medallion Signature Guarantee	\$20.00
Bad Address	\$5.00 monthly
(charged after 2 returned statements)	
Deposit Items Returned	\$7.50*
Deposit Item Returned (from own account)	\$32.00
Lost Money Order	Assessed actual charge
Check Converting to Guaranteed Funds	\$5.00
Non-Member fee	
Foreign Currency & Check Exchanges	\$25.00
Levy / Garnishment Fee	\$50.00 or maximum allowed
Escheatment Fee	\$25.00
Check Cashing Fee	\$5.00
(If average monthly account balance is less than \$300. No fee for members under the age of 18.)	
Early Closure Fee (if account is closed before 6 months)	\$15.00
Inactivity Fee**	\$15.00 semi annual (Jan/July)

\*\*After 12 months with no transactions (withdrawals or deposits) on account balances less than \$2500. No fee for accounts with a safe deposit box, credit card, active checking account, loan, Health Savings Account, IRA, or members under the age of 18.

### SAFE DEPOSIT BOXES

Size	Annual Rental Fee
3x5	\$25.00
5x5	\$30.00
3x10	\$40.00
5x10	\$50.00
10x10	\$80.00
Lost Key Charge – One Key	\$25.00
Lost Key Charge – Both Keys	\$200.00
Box Rent 30 Days Past Due	\$10.00



1150 42nd Street NE  
 PO Box 10500  
 Cedar Rapids, IA 52410-0500  
 800-475-1150  
[www.collinscu.org](http://www.collinscu.org)

## BUSINESS FEE SCHEDULE

### ATM/DEBIT CARD

After seven (7) withdrawals or POS transactions at non CCCU ATM machines per month	\$1.00*/per transaction
Copy of actual charge slip	\$5.00*
Card Replacement Fee	\$10.00*
NSF Debit Card Transaction	\$32.00
Preauthorized payment cancellation	\$32.00

VISA charges a 1% International Service Assessment (ISA) for each foreign country transaction which is reflected in the transaction.

### MONTHLY SERVICE FEES

These fees are assessed based on ACH debits or check transactions.

Number	Monthly Fee	Per item fee
0 - 10	\$0.00	\$0.00
11 - 100	\$7.00*	\$0.20* per item
101+	\$10.00*	\$0.20* per item

\*Plus applicable taxes

### SAVINGS

Business Money Market (minimum balance fee)	\$5.00 monthly
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### OVERDRAFT

When a transaction overdraws your account the following fees will apply:

If Paid	\$32.00 each (160 day/maximum per transaction type)
If Returned	\$32.00 each (no maximum per day)

### CHECK ISSUE CHARGES

Cashier's Checks	\$3.00 each
Money Orders	\$3.00 each

### WIRE TRANSFERS

Incoming Wire Transfer	\$10.00
Outgoing Wire Transfer (Within US)	\$20.00
Outgoing Wire Transfer (International)	\$40.00

### STATEMENT ACCOUNT ASSISTANCE

Research Fee:	\$20.00 per hr/\$10.00 minimum*
Account Reconciliation:	\$20.00 per hr/\$10.00 minimum*

### CU ONLINE

Account Internet Access	Free
Bill Pay	Free
(Bill Pay will be discontinued if there is no activity for 90 days)	
Bill payment returned item	\$10.00
Mobile Money	Free
Mobile Deposit	Free
eStatements	Free
MoneyMeter	Free
PopMoney	
\$1.00 - \$249.99	3 day = \$0.50
\$250.00-\$999.99	3 day = \$0.75
\$1,000 and up	3 day = \$1.50
Account to Account Transfers (A2A)	
Outgoing	\$3.00
Incoming	Free
	Next day = \$0.85
	Next day = \$1.00
	Next day = \$2.00

### MISCELLANEOUS

Notary	Free
Medallion Signature Guarantee	\$20.00
Bad Address (charged after 2 returned statements)	\$5.00 monthly
Deposit Items Returned	\$7.50*
Returned Deposit Item (own account)	\$32.00
Lost Money Order	Assessed actual charge
Foreign Currency & Check Exchanges	\$25.00
Tax Levy / Garnishment Fee	\$50.00 or maximum allowed
Outgoing Collection Item Fee	\$5.00*
Incoming Collection Item Fee	\$5.00*
Early Closure Fee (if account is closed before six months)	\$15.00
Inactivity Fee**	\$15.00 semi annual (Jan/July)

\*\*After 12 months with no transactions (withdrawals or deposits) on account balances less than \$2500. No fee for accounts with a safe deposit box, credit card, active checking account, loan, Health Savings Account or IRA.

# ELECTRONIC FUND TRANSFERS

## YOUR RIGHTS AND RESPONSIBILITIES

Collins Community Credit Union (CCCU) offers the types of Electronic Fund Transfers listed below, some of which may not apply to your account. Please read this disclosure carefully to learn your rights and obligations for the transactions listed. You should keep this notice for future reference.

**Electronic Fund Transfers Initiated By Third Parties.** You may authorize a third party to initiate electronic fund transfers between your account and the third party's account. These transfers to make or receive payment may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payment networks. Your authorization to the third party to make these transfers can occur in a number of ways. For example, your authorization to convert a check or draft to an electronic fund transfer or to electronically pay a returned check or draft charge can occur when a merchant provides you with notice and you go forward with the transaction (typically, at the point of purchase, a merchant will post a sign and print the notice on a receipt). In all cases, these third party transfers will require you to provide the third party with your account number and credit union information. This information can be found on your check or draft as well as on a deposit or withdrawal slip. Thus, you should only provide your credit union and account information (whether over the phone, the internet, or via some other method) to trusted third parties whom you have authorized to initiate these electronic fund transfers. Examples of these transfers include, but are not limited to:

- ◆ **Preauthorized credits.** You may make arrangements for certain direct deposits to be accepted into your checking or share savings account(s).
- ◆ **Preauthorized payments.** You may make arrangements to pay certain recurring bills from your checking account(s).
- ◆ **Electronic check or draft conversion.** You may authorize a merchant or other payee to make a one-time electronic payment from your checking or share draft account using information from your check or draft to pay for purchases or pay bills.
- ◆ **Electronic returned check or draft charge.** You may authorize a merchant or other payee to initiate an electronic funds transfer to collect a charge in the event a check or draft is returned for insufficient funds.

**Audio Response Telephone System (ARTS) Telephone Transfers** - You may access your account by telephone 24 hours a day at (319) 393-4433 (local) or 1-800-592-2787 (long distance) using a touch tone phone, your account number, and your personal identification number, to:

- ◆ transfer funds between checking, share savings, and line of credit
- ◆ make payments from checking or share savings to loan accounts with us
- ◆ get information about account balance(s) and history of checking, savings, and loans

**ATM Transfers** - You may access your account(s) at an ATM using your ATM Card and personal identification number or Debit Card and personal identification number:

**ATM Card:**

- ◆ make deposits to share savings account(s)
- ◆ get cash withdrawals from share savings account(s)
  - initial withdrawal limits will be disclosed in writing at card issuance
- ◆ get information about the account balance of share savings account(s)

**Debit Card** - (all accounts except Take2):

- ◆ make deposits to checking or share savings account(s)
- ◆ get cash withdrawals from checking or share savings account(s)
  - initial withdrawal limits will be disclosed in writing at card issuance
- ◆ transfer funds between your checking and share savings account(s)
- ◆ get information about the account balance of your checking or share savings account(s)

**Take2 Account Debit Card:**

- ◆ get cash withdrawals from checking or share savings account(s)
  - initial withdrawal limits will be disclosed in writing at card issuance
- ◆ transfer funds between your checking and share savings account(s)
- ◆ get information about the account balance of your Take2 Checking Account

Some of these services may not be available at all terminals.

All ATM deposits are subject to validation and verification before the funds will be credited to the account. This includes deposits made at credit union owned machines as well as non credit union owned machines.

For security reasons, there are limits on the number of transfers you can make by ATM.

You may make unlimited withdrawals at CCCU-owned ATM machines.

**Debit Card Point-of-Sale Transactions** - You may access your checking account(s) to purchase goods (in person or by phone), pay for services (in person or by phone), get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that a participating merchant will accept.

**Point-of-Sale Transactions - dollar limitations** - Using your debit card:

- Non-Verified PIN -
  - ◆ transaction limits will be disclosed in writing at card issuance
- Verified PIN -
  - ◆ transaction limits will be disclosed in writing at card issuance
- Aggregate -
  - ◆ transaction limits will be disclosed in writing at card issuance

**Currency Conversion and International Transactions.** When you use your Debit Card at a merchant that settles in currency other than US dollars, the charge will be converted into the US dollar amount. The currency conversion rate used

to determine the transaction amount in US dollars is either a rate selected by Visa from the range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date. The conversion rate in effect on the processing date may differ from the rate in effect on the transaction date or posting date.

Visa USA charges us a .8% International Service Assessment on all international transactions, regardless of whether there is a currency conversion. If there is a currency conversion, the International Service Assessment is 1% of the transaction. In either case, we pass this international transaction fee on to you. An international transaction is a transaction where the country of the merchant is outside the USA.

**Advisory Against Illegal Use.** You agree not to use your card(s) for illegal gambling or other illegal purpose. Display of a payment card logo by, for example, an online merchant does not necessarily mean that transactions are lawful in all jurisdictions in which the cardholder may be located.

**Non-Visa Debit Transaction Processing.** We have enabled non-Visa debit transaction processing. This means you may use your Visa-branded debit card on a PIN-Debit Network\* (a non-Visa network) without using a PIN.

The non-Visa debit network(s) for which such transactions are enabled are: PULSE and Accel™ Networks (© 2013 Fiserv, Inc. or its affiliates. Accel and the Accel logo are trademarks of Fiserv, Inc.)

Examples of the types of actions that you may be required to make to initiate a Visa transaction on your Visa-branded debit card include signing a receipt, providing a card number over the phone or via the Internet, or swiping the card through a point-of-sale terminal.

Examples of the types of actions you may be required to make to initiate a transaction on a PIN-Debit Network include initiating a payment directly with the biller (possibly via telephone, Internet, or kiosk locations), responding to a logo displayed at a payment site and choosing to direct payment through that network, and having your identity verified using known information derived from an existing relationship with you instead of through use of a PIN.

The provisions of your agreement with us relating only to Visa transactions are not applicable to non-Visa transactions. For example, the additional limits on liability (sometimes referred to as Visa's zero-liability program) and the streamlined error resolution procedures offered on Visa debit card transactions are not applicable to transactions processed on a PIN-Debit Network.

\*Visa Rules generally define **PIN-Debit Network** as a non-Visa debit network that typically authenticates transactions by use of a personal identification number (PIN) but that is not generally known for having a card program.

**CU ONLINE<sup>SM</sup> Computer Transfers** - You may access your account(s) by computer using your user ID and password, to:

- ◆ transfer funds between checking, share savings, and line of credit
- ◆ make payments from checking accounts with CU ONLINE<sup>SM</sup> BILL PAY
- ◆ make payments from checking or share savings to loan accounts with us
- ◆ get information about account balance(s) and history of checking, savings, and loans

If there is no activity on CU ONLINE for a period of one year (12 consecutive months), this service will be discontinued.

If there is no activity on BILL PAY for a period of 90 days, this service will be discontinued.

**Health Savings Accounts (HSA).** We permit some electronic fund transfers to and/or from your HSA. The electronic fund transfers we permit are offered for the convenience of managing your HSA. However, electronically moving funds to or from your HSA - for example, depositing more than the allowable amount, or getting additional cash back on an HSA debit card transaction - can raise a variety of tax concerns. As a result, before electronically accessing any account you may have with us, it is a good practice to make sure you are using the correct access device (such as a card) or accessing the appropriate account for the transaction. Also, it is your responsibility to ensure the contributions, distributions, and other actions related to your HSA, comply with the law, including federal tax law. As always, we recommend consulting a legal or tax professional if you have any questions about managing your HSA. The terms of this disclosure are intended to work in conjunction with the HSA Agreement provided to you earlier. In the event of a conflict, the terms of the HSA Agreement control. You understand that your HSA is intended to be used for payment of qualified medical expenses. It is your responsibility to satisfy any tax liability resulting from use of your HSA for any purpose other than payment or reimbursement of qualified medical expenses. We do not monitor the purpose of any transaction to or from your HSA. Nor are we responsible for ensuring your eligibility for making contributions or ensuring withdrawals are used for payment or reimbursement of qualified medical expenses. Refer to your HSA Agreement for more information relating to the use of your HSA. Transactions on this account will be limited, when possible, as directed by the Internal Revenue Service.

### FEES

- ◆ We do not charge for direct deposits to any type of account.
- ◆ We do not charge for preauthorized payments from any type of account. (subject to the six withdrawal limitation for savings accounts)
- ◆ **Seven (7) FREE PIN-based transactions (including withdrawals, balance inquiries, and transfers)** at non CCCU-owned ATM machines. There is a charge per transaction (including withdrawals, balance inquiries, and transfers) in excess of **seven (7)** per month as listed on the Fee Schedule.
- ◆ We may charge a fee for the replacement of a card based on several factors. See the Current Fee Schedule for the card replacement fee.

**ATM Operator/Network Fees.** When you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used (and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer).

If your payment is returned unpaid, you authorize the credit union to make a one-time electronic fund transfer from your account to collect a fee as disclosed on the Fee Schedule.

#### DOCUMENTATION

**Terminal transfers.** You can get a receipt at the time you make a transfer to or from your account using an automated teller machine or point-of-sale terminal. However, you may not get a receipt if the amount of the transfer is \$15 or less.

**Preauthorized credits.** If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, the person or company making the deposit will tell you every time they send us the money. You can also call us at (319) 393-9000 to find out whether or not the deposit has been made.

**Periodic statements.**

- ◆ For all share accounts, any electronic activity will generate a monthly statement.
- ◆ For all checking accounts, any activity will generate a monthly statement.
- ◆ Otherwise, statements will be generated on a quarterly basis.

#### PREAUTHORIZED PAYMENTS

**Right to stop payment and procedure for doing so.** If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here is how:

Call or write us at the telephone number or address listed in this brochure in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.

We will charge you a fee\* for each stop-payment order you give.

**Notice of varying amounts.** If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

**Liability for failure to stop payment of preauthorized transfer.** If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

#### FINANCIAL INSTITUTION'S LIABILITY

**Liability for failure to make transfers.** If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- (1) If, through no fault of ours, you do not have enough money in your account to make the transfer.
- (2) If you have an overdraft line and the transfer would go over the credit limit.
- (3) If the automated teller machine where you are making the transfer does not have enough cash.
- (4) If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- (5) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- (6) There may be other exceptions or limitations on our liability.

#### CONFIDENTIALITY

We will disclose information to third parties about your account or the transfers you make:

- (1) where it is necessary for completing transfers; or
- (2) in order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant; or
- (3) in order to comply with government agency or court orders; or
- (4) as explained in the separate Privacy Disclosure. You may opt out of the credit union disclosing this information as allowed by the privacy disclosure.

#### UNAUTHORIZED TRANSFERS

**Your duty to report unauthorized transfers.** You agree to examine your receipts and statements with "reasonable promptness." If you discover (or reasonably should have discovered) any unauthorized transfers, you must promptly notify us of the relevant facts. If you fail to do either of these duties, your liability for unauthorized transfers will increase.

You agree that the time you have to examine your statement and report to us will depend on the circumstances, but will not, in any circumstance, exceed a total of 30 days from when the statement is first sent or made available to you.

You further agree that if you fail to report any unauthorized transfers within 60 days of when we first send or make the statement available, you cannot assert a claim against us on any items in that statement.

**Liability for unauthorized transfers.** Tell us AT ONCE if you believe your card and/or code has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check or draft. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit). If you tell us within 2 business days after you learn of

the loss or theft of your card and/or code, you can lose no more than \$50 if someone used your card and/or code without your permission.

If you do NOT tell us within 2 business days after you learn of the loss or theft of your card and/or code, and we can prove we could have stopped someone from using your card and/or code without your permission if you had told us, you could lose as much as \$500.

Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, or notification of statement availability through email address provided, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

**Additional Limit on Liability for Debit Card.** Unless you have been grossly negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Debit Card. This additional limit on liability does not apply to ATM transactions outside of the U.S., to ATM transactions not sent over Visa or Plus networks, or to transactions using your Personal Identification Number which are not processed by VISA®. Visa is a registered trademark of Visa International Service Association.

**Contact in event of unauthorized transfer.** If you believe your card and/or code has been lost or stolen, call or write us at the telephone number or address listed in this disclosure. You should also call the number or write to the address listed in this disclosure if you believe a transfer has been made using the information from your check or draft without your permission.

#### COLLINS COMMUNITY CREDIT UNION

##### CARD SERVICES

1150 42ND STREET N.E.

CEDAR RAPIDS, IOWA 52402

Business Days: Monday through Friday

Excluding Federal Holidays

Phone: (319) 393-9000

MORE DETAILED INFORMATION IS AVAILABLE ON REQUEST REGARDING THE TRANSACTIONS PROCESSED ON YOUR ACCOUNT AND INFORMATION PRESENTED TO THE CREDIT UNION

\*Denotes State of Iowa and local taxes will apply to this fee.

#### ERROR RESOLUTION NOTICE

In Case of Errors or Questions About Your Electronic Transfers, Call or Write us at the telephone number or address listed in this disclosure, as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. For purposes of these disclosures, our business days are (Monday through Friday) excluding federal holidays.

We will determine whether an error occurred within 10 business days (5 business days for Debit Card point-of-sale transactions processed by Visa and 20 business days if the transfer involved a new account) after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days (90 days if the transfer involved a new account, a point-of-sale transaction, or a foreign-initiated transfer) to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days (5 business days for Debit Card point-of-sale transactions processed by Visa and 20 business days if the transfer involved a new account) for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. Your account is considered a new account for the first 30 days after the first deposit is made, unless each of you already has an established account with us before this account is opened.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation.

You may ask for copies of the documents that we used in our investigation.

#### ADDITIONAL TERMS FOR BUSINESS ACCOUNTS

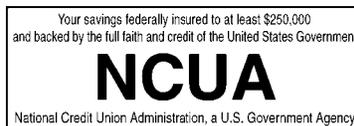
**Business Card Purpose.** You and any cardholder agree that each ATM or Debit Card is for use by business owners and employees. The ATM or Debit Card can be used for business purpose point-of-sale and ATM Transactions only. The ATM or Debit Card may not be used for personal purposes. You acknowledge and understand that the Card shall not be treated as a consumer and under the provisions of state and federal law. You agree to provide written instructions to all cardholders that the ATM or Debit Card shall not be used for consumer purposes. We assume all transactions are for business purposes. We do not monitor transactions to determine their purpose.

**Unauthorized Transfers - Additional Risk Associated with use of Business Purpose Cards.** You will not have the benefit of any consumer law limiting liability with respect to the unauthorized use of your ATM or Debit Card. This means your liability for unauthorized use of your ATM or Debit Card could be greater than the liability in a consumer debit card transaction. You accept and

understand the additional risk and greater measure of liability associated with the use of business purpose cards as described in this disclosure.

**Overdraft Protection.** If your account has an overdraft protection feature, unless otherwise agreed in writing, ATM or Debit Card transactions that would otherwise overdraw your account will be covered by the overdraft protection feature. Your overdraft protection feature will be documented on a separate disclosure. You should be familiar with that document as some of the terms may vary from the terms of this agreement.

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# YOUR ABILITY TO WITHDRAW FUNDS

This policy statement applies to all transaction accounts.

Our policy is to make funds from your cash, check, and electronic direct deposits available to you on the same day we receive your deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problems involving your deposit.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 5:00 P.M. Monday through Thursday or 5:30 P.M. Friday (cutoff times may be later on some days or at some locations) on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 P.M. Monday through Thursday or 5:30 P.M. Friday or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited. If a single check deposit is split between two accounts that you own, the Credit Union retains the right to offset the balance deposited if the check is returned.

### LONGER DELAYS MAY APPLY

In some cases, we will not make all of the funds that you deposit by check available to you on the same day we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$200 of your deposits, however, will be available on the same day.

If we are not going to make all of the funds from your deposit available on the same day we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

We believe a check you deposit will not be paid.

You deposit checks totaling more than \$5,000 on any one day.

You redeposit a check that has been returned unpaid.

You have overdrawn your account repeatedly in the last six months.

There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

The Credit Union reserves the right to refuse any item for deposit if the item is believed to be fraudulent or the credit union doubts the collectability of the items.

### SPECIAL RULES FOR NEW ACCOUNTS

If you are a new member, the following special rules will apply during the first 30 days your account is open. Deposits made on new accounts through the ATM are subject to holds on the entire amount of the deposit.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the same day as the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will generally be available no later than the fourteenth business day after the day of your deposit.

### DEPOSITS MADE THROUGH MOBILE DEPOSIT

The first \$1,000 of funds from check deposits made via Mobile Deposit will be available on the same day we receive your deposit. The remaining funds for check deposits over \$1,000 will be available by the second business day. Funds from checks drawn on Collins Community Credit Union will be available on the first business day after the day of deposit. All check deposits made via Mobile Deposits are subject to validation before funds will be credited to the account. The credit union reserves the right to refuse any item for deposit if the item is believed to be fraudulent or the credit union has reason to doubt the collectability of the item.

### DEPOSITS AT AUTOMATED TELLER MACHINES

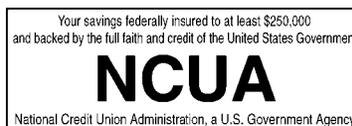
Funds from any deposits (cash or checks) made at automated teller machines (ATMs) will be available on the second business day after the day of deposit, except that U.S. Treasury checks that are payable to you deposited at ATMs that we own or operate will be available on the first business day after the day of deposit. Also, the first \$200 of a deposit made at ATMs we own or operate will be available immediately. Deposits made on New Accounts through the ATM are subject to holds on the entire amount of the deposit. Checks drawn on Collins Community Credit Union will be available on the first business day after the day of deposit if the deposit is made at an ATM located on our premises. All ATM deposits are subject to validation and verification before the funds will be credited to the account. This includes deposits made at Credit Union owned machines as well as non credit union owned machines. The credit union reserves the right to refuse any item for deposit if the item is believed to be fraudulent or the credit union has reason to doubt the collectability of the item(s).

### SPECIAL RULES FOR CHECKS

#### WRITTEN ON FOREIGN BANK ACCOUNTS

The Expedited Funds Availability Act (12 U.S.C. 4001 et seq.) and Regulation CC of the Regulations of the Federal Reserve Board (12 CFR 229.1 et seq.) are not applicable to checks written on foreign bank accounts or drawn on banks outside the United States. Any such check received by us for deposit will be processed for collection. Unless we otherwise advise you in writing, the deposited funds will not be available to you until the check has cleared and we have received the funds from the foreign bank.

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# TERMS AND CONDITIONS OF YOUR ACCOUNT

**IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT** - To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial institutions to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask for your name, address, date of birth (for individuals), and other information that will allow us to identify you. We will ask you for photo identification (for individual accounts) and may ask you for other identifying information.

**AGREEMENT** - This document, along with any other documents we give you pertaining to your account(s), is a contract that establishes rules which control your account(s) with us. Please read this carefully and retain it for future reference. If you sign the signature card or open or continue to use the account, you agree to these rules. You will receive a separate schedule of rates, qualifying balances, and fees if they are not included in this document. If you have any questions, please call us.

This agreement is subject to applicable federal laws, the laws of the state of Iowa and other applicable rules such as the operating letters of the Federal Reserve Banks and payment processing system rules (except to the extent that this agreement can and does vary such rules or laws). The body of state and federal law that governs our relationship with you, however, is too large and complex to be reproduced here. The purpose of this document is to:

- (1) summarize some laws that apply to common transactions;
- (2) establish rules to cover transactions or events which the law does not regulate;
- (3) establish rules for certain transactions or events which the law regulates but permits variation by agreement; and
- (4) give you disclosures of some of our policies to which you may be entitled or in which you may be interested.

If any provision of this document is found to be unenforceable according to its terms, all remaining provisions will continue in full force and effect. We may permit some variations from our standard agreement, but we must agree to any variation in writing either on the signature card for your account or in some other document. Nothing in this document is intended to vary our duty to act in good faith and with ordinary care when required by law.

As used in this document the words "we," "our," and "us" mean the financial institution and the words "you" and "your" mean the account holder(s) and anyone else with the authority to deposit, withdraw, or exercise control over the funds in the account. However, this agreement does not intend, and the terms "you" and "your" should not be interpreted, to expand an individual's responsibility for an organization's liability. If this account is owned by a corporation, partnership or other organization, individual liability is determined by the laws generally applicable to that type of organization. The headings in this document are for convenience or reference only and will not govern the interpretation of the provisions. Unless it would be inconsistent to do so, words and phrases used in this document should be construed so the singular includes the plural and the plural includes the singular.

**BYLAWS** - Our bylaws, which we may amend from time to time, establish basic rules about our credit union policies and operations which affect your account and membership. You may obtain a copy of the bylaws on request. Our right to require you to give us notice of your intention to withdraw funds from your account is described in the bylaws. Unless we have agreed otherwise, you are not entitled to receive any original item after it is paid, although you may request that we send you an item(s) or a copy of an item(s). Dividends are based on current earnings and available earnings of the credit union, after providing for required reserves.

**HOLD HARMLESS AGREEMENT** - If you use or intend to use your account, or you allow or intend to allow others to use your account, in a manner that in any way may or will place your account funds at risk, the credit union, in addition to and not in lieu of any other rights it may have, may ask you to sign a hold harmless agreement in favor of the credit union with respect to that use or intended use, and any actual or potential risk to your account funds. If you fail or refuse to sign such an agreement, the credit union, in addition to and not in lieu of any other rights it may have, may refuse to allow you or others to use your account in the desired manner.

**LIABILITY** - You agree, for yourself (and the person or entity you represent if you sign as a representative of another) to the terms of this account and the schedule of charges. You authorize us to deduct these charges, without notice to you, directly from the account balance as accrued. You will pay any additional reasonable charges for services you request which are not covered by this agreement.

Each of you also agrees to be jointly and severally (individually) liable for any account shortage resulting from charges or overdrafts, whether caused by you or another with access to this account. This liability is due immediately, and can be deducted directly from the account balance whenever sufficient funds are available. You have no right to defer payment of this liability, and you are liable regardless of whether you signed the item or benefited from the charge or overdraft.

You will be liable for our costs as well as for our reasonable attorneys' fees, to the extent permitted by law, whether incurred as a result of collection or in any other dispute involving your account. This includes, but is not limited to, disputes between you and another joint owner; you and an authorized signer or similar party; or a third party claiming an interest in your account. This also includes any action that you or a third party takes regarding the account that causes us, in good faith, to seek the advice of an attorney, whether or not we

become involved in the dispute. All costs and attorneys' fees can be deducted from your account when they are incurred, without notice to you.

We may report information about your account to consumer bureaus. Overdrafts, account abuses, or other defaults on your account may be reflected in your consumer report.

**DEPOSITS** - We will give only provisional credit until collection is final for any items, other than cash, we accept for deposit (including items drawn "on us"). Before settlement of any item becomes final, we act only as your agent, regardless of the form of endorsement or lack of endorsement on the item and even though we provide you provisional credit for the item. We may reverse any provisional credit for items that are lost, stolen, or returned. Unless prohibited by law, we also reserve the right to charge back to your account the amount of any item deposited to your account or cashed for you which was initially paid by the payor bank and which is later returned to us due to an allegedly forged, unauthorized or missing endorsement, claim of alteration, encoding error or other problem which in our judgment justifies reversal of credit. You authorize us to attempt to collect previously returned items without giving you notice, and in attempting to collect we may permit the payor bank to hold an item beyond the midnight deadline. Actual credit for deposits of, or payable in, foreign currency will be at the exchange rate in effect on final collection in U.S. dollars. We are not responsible for transactions by mail or outside depository until we actually record them. If you deliver a deposit to us and you will not be present when the deposit is counted, you must provide us an itemized list of the deposit (deposit slip). To process the deposit, we will verify and record the deposit, and credit the deposit to the account. If there are any discrepancies between the amounts shown on the itemized list of the deposit and the amount we determine to be the actual deposit, we will notify you of the discrepancy. You will be entitled to credit only for the actual deposit as determined by us, regardless of what is stated on the itemized deposit slip. We will treat and record all transactions received after our "daily cutoff time" on a business day we are open, or received on a day we are not open for business, as if initiated on the next business day that we are open. At our option, we may take an item for collection rather than for deposit. If we accept a third-party check for deposit, we may require any third-party endorsers to verify or guarantee their endorsements, or endorse in our presence.

## **WITHDRAWALS**

**Generally** - Unless clearly indicated otherwise on the account records, any of you, acting alone, who signs to open the account or has authority to make withdrawals may withdraw or transfer all or any part of the account balance at any time. Each of you (until we receive written notice to the contrary) authorizes each other person who signs or has authority to make withdrawals to endorse any item payable to you or your order for deposit to this account or any other transaction with us.

**Postdated checks** - A postdated check is one which bears a date later than the date on which the check is written. We may properly pay and charge your account for a postdated check even though payment was made before the date of the check, unless we have received written notice of the postdating in time to have a reasonable opportunity to act. Because we process checks mechanically, your notice will not be effective and we will not be liable for failing to honor your notice unless it precisely identifies the number, date, amount and payee of the item.

**Checks and withdrawal rules** - If you do not purchase your check blanks from us, you must be certain that we approve the check blanks you purchase. We may refuse any withdrawal or transfer request which you attempt on forms not approved by us or by any method we do not specifically permit. We may refuse any withdrawal or transfer request which is greater in number than the frequency permitted, or which is for an amount greater or less than any withdrawal limitations. We will use the date the transaction is completed by us (as opposed to the date you initiate it) to apply the frequency limitations. In addition, we may place limitations on the account until your identity is verified. Even if we honor a nonconforming request, we are not required to do so later. If you violate the stated transaction limitations (if any), in our discretion we may close your account or reclassify it as a transaction account. If we reclassify your account, your account will be subject to the fees and earnings rules of the new account classification.

If we are presented with an item drawn against your account that would be a "substitute check," as defined by law, but for an error or defect in the item introduced in the substitute check creation process, you agree that we may pay such item.

See the funds availability policy disclosure for information about when you can withdraw funds you deposit. For those accounts to which our funds availability policy disclosure does not apply, you can ask us when you make a deposit when those funds will be available for withdrawal. An item may be returned after the funds from the deposit of that item are made available for withdrawal. In that case, we will reverse the credit of the item. We may determine the amount of available funds in your account for the purpose of deciding whether to return an item for insufficient funds at any time between the time we receive the item and when we return the item or send a notice in lieu of return. We need only make one determination, but if we choose to make a subsequent determination, the account balance at the subsequent time will determine whether there are insufficient available funds.

**A temporary debit authorization hold affects your account balance** - On debit card purchases, merchants may request a temporary hold on your account for a specified sum of money, which may be more than the actual amount of your purchase. When this happens, our processing system cannot determine that the amount of the hold exceeds the actual amount of your purchase. This temporary hold, and the amount charged to your account, will eventually be adjusted to the actual amount of your purchase, but it may be up

to three days before the adjustment is made. Until the adjustment is made, the amount of funds in your account available for other transactions will be reduced by the amount of the temporary hold. If another transaction is presented for payment in an amount greater than the funds left after the deduction of the temporary hold amount, that transaction will be a nonsufficient funds (NSF) transaction if we do not pay it or an overdraft transaction if we do pay it. You will be charged an NSF or overdraft fee according to our NSF or overdraft fee policy. You will be charged the fee even if you would have had sufficient funds in your account if the amount of the hold had been equal to the amount of your purchase.

**Overdrafts** - You understand that we may, at our discretion, honor withdrawal requests that overdraw your account. However, the fact that we may honor withdrawal requests that overdraw the account balance does not obligate us to do so later. So you can NOT rely on us to pay overdrafts on your account regardless of how frequently or under what circumstances we have paid overdrafts on your account in the past. We can change our practice of paying overdrafts on your account without notice to you. You can ask us if we have other account services that might be available to you where we commit to paying overdrafts under certain circumstances, such as an overdraft protection line-of-credit or a plan to sweep funds from another account you have with us. You agree that we may charge fees for overdrafts. For consumer accounts, we will not charge fees for overdrafts caused by ATM withdrawals or one-time debit card transactions if you have not opted-in to that service. We may use subsequent deposits, including direct deposits of social security or other government benefits, to cover such overdrafts and overdraft fees.

**Multiple signatures, electronic check conversion, and similar transactions** - We are not required to comply with any multiple signature requirement, either on personal or business accounts, even if your signature card specifies that multiple signatures are required or you have otherwise instructed to do so. A multiple signature requirement is for your internal control purposes only. An electronic check conversion transaction is a transaction where a check or similar item is converted into an electronic fund transfer as defined in the Electronic Fund Transfers regulation. In these types of transactions the check or similar item is either removed from circulation (truncated) or given back to you. As a result, we have no opportunity to review the check to examine the signatures on the item. You agree that, as to these or any items as to which we have no opportunity to examine the signatures, you waive any requirement of multiple signatures.

**OWNERSHIP OF ACCOUNT AND BENEFICIARY DESIGNATION** - These rules apply to this account depending on the form of ownership and beneficiary designation, if any, specified on the account records. We reserve the right to refuse some forms of ownership on any or all of our accounts. We make no representations as to the appropriateness or effect of the ownership and beneficiary designations, except as they determine to whom we pay the account funds.

**Individual Account** - is an account in the name of one person.

**Joint Account - With Survivorship (And Not As Tenants In Common)** - is an account in the name of two or more persons. Each of you intend that when you die the balance in the account (subject to any previous pledge to which we have agreed) will belong to the survivor(s). If two or more of you survive, you will own the balance in the account as joint tenants with survivorship and not as tenants in common.

**Joint Account - No Survivorship (As Tenants In Common)** - is owned by two or more persons, but none of you intend (merely by opening this account) to create any right of survivorship in any other person. We encourage you to agree and tell us in writing of the percentage of the deposit contributed by each of you. This information will not, however, affect the "number of signatures" necessary for withdrawal.

**Revocable Trust Account** - If you create such an account, the beneficiary cannot withdraw unless: (1) the person creating the account dies, and (2) the beneficiary is then living. The person creating this account type reserves the right to: (1) change the beneficiary, (2) change account types, and (3) withdraw all or part of the account funds at any time.

**BUSINESS, ORGANIZATION AND ASSOCIATION ACCOUNTS** - You represent that you have the authority to open and conduct business on this account on behalf of the entity. We may require the governing body of the entity opening the account to give us a separate authorization telling us who is authorized to act on its behalf. We will honor the authorization until we actually receive written notice of a change from the governing body of the entity.

**STOP PAYMENTS** - Unless otherwise provided, the rules in this section cover stopping payment of items such as checks and drafts. Rules for stopping payment of other types of transfers of funds, such as consumer electronic fund transfers, may be established by law or our policy. If we have not disclosed these rules to you elsewhere, you may ask us about those rules.

We may accept an order to stop payment on any item from any one of you. You must make any stop-payment order in the manner required by law and we must receive it in time to give us a reasonable opportunity to act on it before our stop-payment cutoff time. Because stop-payment orders are handled by computers, to be effective, your stop-payment order must precisely identify the number, date, and amount of the item, and the payee. You may stop payment on any item drawn on your account whether you sign the item or not. Generally, if your stop-payment order is given to us in writing it is effective for six months. Your order will lapse after that time if you do not renew the order in writing before the end of the six-month period. If the original stop-payment order was oral your stop-payment order will lapse after 14 calendar days if you do not confirm your order in writing within that time period. We are not obligated to notify you when a stop-payment order expires. A release of the stop-payment request may be made only by the person who initiated the stop-payment order.

If you stop payment on an item and we incur any damages or expenses because of the stop payment, you agree to indemnify us for those damages or expenses, including attorneys' fees. You assign to us all rights against the payee or any other holder of the item. You agree to cooperate with us in any legal actions that we may take against such persons. You should be aware that anyone holding the item may be entitled to enforce payment against you despite the stop-payment order.

Our stop-payment cutoff time is one hour after the opening of the next banking day after the banking day on which we receive the item. Additional limitations on our obligation to stop payment are provided by law (e.g., we paid the item in cash or we certified the item).

**TELEPHONE TRANSFERS** - A telephone transfer of funds from this account to another account with us, if otherwise arranged for or permitted, may be made by the same persons and under the same conditions generally applicable to withdrawals made in writing. Unless a different limitation is disclosed in writing, we restrict the number of transfers from money market and savings accounts to another account or to third parties, to a maximum of six per month (less the number of "preauthorized transfers" during the month). Other account transfer restrictions may be described elsewhere.

**AMENDMENTS AND TERMINATION** - We may change our bylaws and any term of this agreement. Rules governing changes in rates are provided separately in the Truth-in-Savings disclosure or in another document. For other changes we will give you reasonable notice in writing or by any other method permitted by law. We may close this account if your membership in the credit union terminates, or by giving reasonable notice to you and tender of the account balance personally or by mail. Items presented for payment after the account is closed may be dishonored. When you close your account, you are responsible for leaving enough money in the account to cover any outstanding items and charges to be paid from the account. Reasonable notice depends on the circumstances, and in some cases such as when we cannot verify your identity or we suspect fraud, it might be reasonable for us to give you notice after the change or account closure becomes effective. For instance, if we suspect fraudulent activity with respect to your account, we might immediately freeze or close your account and then give you notice. At our option, we may suspend your rights to member services if you violate the terms of this agreement. If we have notified you of a change in any term of your account and you continue to have your account after the effective date of the change, you have agreed to the new term(s).

**Suspension of membership privileges and termination of membership for causing a loss to the credit union.** The membership rights and privileges of any member who takes action, or by whose conduct permits action to be taken, that is intended or likely to cause or result in a loss to Collins Community Credit Union, shall automatically be suspended. Upon a majority of the Board of Directors, or as otherwise permitted by law, the membership and associated rights and privileges of any member who causes, or by whose conduct permits to be caused, a loss to Collins Community Credit Union, shall be terminated and the member shall be expelled. We reserve the right to close or refuse any share account.

If your accounts are closed and the net balance of the account is below the par value share the amount will not be returned to you.

**NOTICES** - Any written notice you give us is effective when we actually receive it, and it must be given to us according to the specific delivery instructions provided elsewhere, if any. We must receive it in time to have a reasonable opportunity to act on it. If the notice is regarding a check or other item, you must give us sufficient information to be able to identify the check or item, including the precise check or item number, amount, date and payee. Written notice we give you is effective when it is deposited in the United States Mail with proper postage and addressed to your mailing address we have on file. Notice to any of you is notice to all of you.

**STATEMENTS - Your duty to report unauthorized signatures, alterations and forgeries** - You must examine your statement of account with "reasonable promptness." If you discover (or reasonably should have discovered) any unauthorized signatures or alterations, you must promptly notify us of the relevant facts. As between you and us, if you fail to do either of these duties, you will have to either share the loss with us, or bear the loss entirely yourself (depending on whether we used ordinary care and, if not, whether we substantially contributed to the loss). The loss could be not only with respect to items on the statement but other items with unauthorized signatures or alterations by the same wrongdoer.

You agree that the time you have to examine your statement and report to us will depend on the circumstances, but will not, in any circumstance, exceed a total of 30 days from when the statement is first sent or made available to you.

You further agree that if you fail to report any unauthorized signatures, alterations or forgeries in your account within 60 days of when we first send or make the statement available, you cannot assert a claim against us on any items in that statement, and as between you and us the loss will be entirely yours. This 60-day limitation is without regard to whether we used ordinary care. The limitation in this paragraph is in addition to that contained in the first paragraph of this section.

**Your duty to report other errors** - In addition to your duty to review your statements for unauthorized signatures, alterations and forgeries, you agree to examine your statement with reasonable promptness for any other error - such as an encoding error. In addition, if you receive or we make available either your items or images of your items, you must examine them for any unauthorized or missing endorsements or any other problems. You agree that the time you have to examine your statement and items and report to us will depend on the circumstances. However, this time period shall not exceed 60 days. Failure to examine your statement and items and report any errors to us within 60 days of when we first send or make the statement available

precludes you from asserting a claim against us for any errors on items identified in that statement and as between you and us the loss will be entirely yours.

**Errors relating to electronic fund transfers or substitute checks** - For information on errors relating to electronic fund transfers (e.g., computer, debit card or ATM transactions) refer to your Electronic Fund Transfers disclosure and the sections on consumer liability and error resolution. For information on errors relating to a substitute check you received, refer to your disclosure entitled Substitute Checks and Your Rights.

**ACCOUNT TRANSFER** - This account may not be transferred or assigned without our prior written consent.

**DIRECT DEPOSITS** - If we are required for any reason to reimburse the federal government for all or any portion of a benefit payment that was directly deposited into your account, you authorize us to deduct the amount of our liability to the federal government from the account or from any other account you have with us, without prior notice and at any time, except as prohibited by law. We may also use any other legal remedy to recover the amount of our liability.

**RIGHT TO REPAYMENT OF INDEBTEDNESS** - You each agree that we may (without prior notice and when permitted by law) charge against and deduct from this account any due and payable debt any of you owe us now or in the future. If this account is owned by one or more of you as individuals, we may set off any funds in the account against a due and payable debt a partnership owes us now or in the future, to the extent of your liability as a partner for the partnership debt. If your debt arises from a promissory note, then the amount of the due and payable debt will be the full amount we have demanded, as entitled under the terms of the note, and this amount may include any portion of the balance for which we have properly accelerated the due date.

In addition to these contract rights, we may also have rights under a "statutory lien." A "lien" on property is a creditor's right to obtain ownership of the property in the event a debtor defaults on a debt. A "statutory lien" is one created by federal or state statute. If federal or state law provides us with a statutory lien, then we are authorized to apply, without prior notice, your shares and dividends to any debt you owe us, in accord with the statutory lien. Neither our contract rights nor rights under a statutory lien apply to this account if prohibited by law. For example, neither our contract rights nor rights under a statutory lien apply to this account if: (a) it is an Individual Retirement Account or similar tax-deferred account, or (b) the debt is created by a consumer credit transaction under a credit card plan (but this does not affect our rights under any consensual security interest), or (c) the debtor's right of withdrawal arises only in a representative capacity, or (d) setoff is prohibited by the Military Lending Act or its implementing regulations. We will not be liable for the dishonor of any check or draft when the dishonor occurs because we charge and deduct an amount you owe us from your account. You agree to hold us harmless from any claim arising as a result of our exercise of our right to repayment.

**AUTHORIZED SIGNER (Individual Accounts only)** - A single individual is the owner. The authorized signer is merely designated to conduct transactions on the owner's behalf. The owner does not give up any rights to act on the account, and the authorized signer may not in any manner affect the rights of the owner or beneficiaries, if any, other than by withdrawing funds from the account. The owner is responsible for any transactions of the authorized signer. We undertake no obligation to monitor transactions to determine that they are on the owner's behalf.

The owner may terminate the authorization at any time, and the authorization is automatically terminated by the death of the owner. However, we may continue to honor the transactions of the authorized signer until: (a) we have received written notice or have actual knowledge of the termination of authority, and (b) we have a reasonable opportunity to act on that notice or knowledge. We may refuse to accept the designation of an authorized signer.

**RESTRICTIVE LEGENDS OR ENDORSEMENTS** - The automated processing of the large volume of checks we receive prevents us from inspecting or looking for restrictive legends, restrictive endorsements or other special instructions on every check. Examples of restrictive legends placed on checks are "must be presented within 90 days" or "not valid for more than \$1,000.00." The payee's signature accompanied by the words "for deposit only" is an example of a restrictive endorsement. For this reason, we are not required to honor any restrictive legend or endorsement or other special instruction placed on checks you write unless we have agreed in writing to the restriction or instruction. Unless we have agreed in writing, we are not responsible for any losses, claims, damages, or expenses that result from your placement of these restrictions or instructions on your checks.

**PLEDGES** - Each owner of this account may pledge all or any part of the funds in it for any purpose to which we agree. Any pledge of this account must first be satisfied before the rights of any surviving account owner or account beneficiary become effective. For example, if an account has two owners and one of the owners pledges the account (i.e., uses it to secure a debt) and then dies, (1) the surviving owner's rights in this account do not take effect until the debt has been satisfied, and (2) the debt may be satisfied with the funds in this account.

**CHECK PROCESSING** - We process items mechanically by relying solely on the information encoded in magnetic ink along the bottom of the items. Checks presented must be machine readable as defined in the Federal Reserve QA Standards. This means that we do not individually examine all of your items to determine if the item is properly completed, signed and endorsed or to determine if it contains any information other than what is encoded in magnetic ink. You agree that we have exercised ordinary care if our automated processing is consistent with general banking practice, even though we do not inspect each item. Because we do not inspect each item, if you write a check to multiple payees, we can properly pay the check regardless of the number of

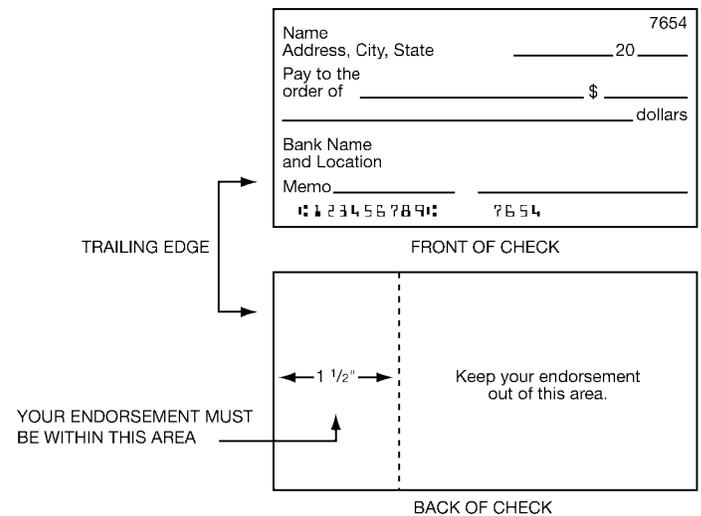
endorsements unless you notify us in writing that the check requires multiple endorsements. We must receive the notice in time for us to have a reasonable opportunity to act on it, and you must tell us the precise date of the check, amount, check number and payee. We are not responsible for any unauthorized signature or alteration that would not be identified by a reasonable inspection of the item. Using an automated process helps us keep costs down for you and all account holders.

**CHECK CASHING** - We may charge a fee for anyone that does not have an account with us who is cashing a check, draft or other instrument written on your account. We may also require reasonable identification to cash such a check, draft or other instrument. We can decide what identification is reasonable under the circumstances and such identification may be documentary or physical and may include collecting a thumbprint or fingerprint.

**ENDORSEMENTS** - We may accept for deposit any item payable to you or your order, even if they are not endorsed by you. We may give cash back to any one of you. We may supply any missing endorsement(s) for any item we accept for deposit or collection, and you warrant that all endorsements are genuine.

To ensure that your check or share draft is processed without delay, you must endorse it (sign it on the back) in a specific area. Your entire endorsement (whether a signature or a stamp) along with any other endorsement information (e.g. additional endorsements, ID information, driver's license number, etc.) must fall within 1 1/2" of the "trailing edge" of a check. Endorsements must be made in blue or black ink, so that they are readable by automated check processing equipment.

As you look at the front of a check, the "trailing edge" is the left edge. When you flip the check over, be sure to keep all endorsement information within 1 1/2" of that edge.



It is important that you confine the endorsement information to this area since the remaining blank space will be used by others in the processing of the check to place additional needed endorsements and information. You agree that you will indemnify, defend, and hold us harmless for any loss, liability, damage or expense that occurs because your endorsement, another endorsement or information you have printed on the back of the check obscures our endorsement.

These endorsement guidelines apply to both personal and business checks.

**DEATH OR INCOMPETENCE** - You agree to notify us promptly if any person with a right to withdraw funds from your account(s) dies or is adjudicated (determined by the appropriate official) incompetent. We may continue to honor your checks, items, and instructions until: (a) we know of your death or adjudication of incompetence, and (b) we have had a reasonable opportunity to act on that knowledge. You agree that we may pay or certify checks drawn on or before the date of death or adjudication of incompetence for up to ten (10) days after your death or adjudication of incompetence unless ordered to stop payment by someone claiming an interest in the account.

**FIDUCIARY ACCOUNTS** - Accounts may be opened by a person acting in a fiduciary capacity. A fiduciary is someone who is appointed to act on behalf of and for the benefit of another. We are not responsible for the actions of a fiduciary, including the misuse of funds. This account may be opened and maintained by a person or persons named as a trustee under a written trust agreement, or as executors, administrators, or conservators under court orders. You understand that by merely opening such an account, we are not acting in the capacity of a trustee in connection with the trust nor do we undertake any obligation to monitor or enforce the terms of the trust or letters.

**CREDIT VERIFICATION** - You agree that we may verify credit and employment history by any necessary means, including preparation of a credit report by a credit reporting agency.

**LEGAL ACTIONS AFFECTING YOUR ACCOUNT** - If we are served with a subpoena, restraining order, writ of attachment or execution, levy, garnishment, search warrant, or similar order relating to your account (termed "legal action" in this section), we will comply with that legal action. Or, in our discretion, we may freeze the assets in the account and not allow any payments out of the account until a final court determination regarding the legal action. We may do these things even if the legal action involves less than all of you. In these cases, we will not have any liability to you if there are insufficient funds to pay your items because we have withdrawn funds from

your account or in any way restricted access to your funds in accordance with the legal action. Any fees or expenses we incur in responding to any legal action (including, without limitation, attorneys' fees and our internal expenses) may be charged against your account. The list of fees applicable to your account(s) provided elsewhere may specify additional fees that we may charge for certain legal actions.

**SECURITY** - It is your responsibility to protect the account numbers and electronic access devices (e.g., an ATM card) we provide you for your account(s). Do not discuss, compare, or share information about your account number(s) with anyone unless you are willing to give them full use of your money. An account number can be used by thieves to issue an electronic debit or to encode your number on a false demand draft which looks like and functions like an authorized check. If you furnish your access device and grant actual authority to make transfers to another person (a family member or coworker, for example) who then exceeds that authority, you are liable for the transfers unless we have been notified that transfers by that person are no longer authorized.

Your account number can also be used to electronically remove money from your account, and payment can be made from your account even though you did not contact us directly and order the payment.

You must also take precaution in safeguarding your blank checks. Notify us at once if you believe your checks have been lost or stolen. As between you and us, if you are negligent in safeguarding your checks, you must bear the loss entirely yourself or share the loss with us (we may have to share some of the loss if we failed to use ordinary care and if we substantially contributed to the loss).

Except for consumer electronic funds transfers subject to Regulation E, you agree that if we offer you services appropriate for your account to help identify and limit fraud or other unauthorized transactions against your account, such as positive pay or commercially reasonable security procedures, and you reject those services, you will be responsible for any fraudulent or unauthorized transactions which could have been prevented by the services we offered, unless we acted in bad faith or to the extent our negligence contributed to the loss. If we offered you a commercially reasonable security procedure which you reject, you agree that you are responsible for any payment order, whether authorized or not, that we accept in compliance with an alternative security procedure that you have selected.

**TELEPHONIC INSTRUCTIONS** - Unless required by law or we have agreed otherwise in writing, we are not required to act upon instructions you give us via facsimile transmission or leave by voice mail or on a telephone answering machine.

**MONITORING AND RECORDING TELEPHONE CALLS AND CONSENT TO RECEIVE COMMUNICATIONS** - We may monitor or record phone calls for security reasons, to maintain a record and to ensure that you receive courteous and efficient service. You consent in advance to any such recording. We need not remind you of our recording before each phone conversation.

To provide you with the best possible service in our ongoing business relationship for your account we may need to contact you about your account from time to time by telephone, text messaging or email. However, we must first obtain your consent to contact you about your account because we must comply with the consumer protection provisions in the federal Telephone Consumer Protection Act of 1991 (TCPA), CAN-SPAM Act and their related federal regulations and orders issued by the Federal Communications Commission (FCC).

- ◆ Your consent is limited to this account, and as authorized by applicable law and regulations.
- ◆ our consent does not authorize us to contact you for telemarketing purposes (unless you otherwise agreed elsewhere).

With the above understandings, you authorize us to contact you regarding this account throughout its existence using any telephone numbers or email addresses that you have previously provided to us or that you may subsequently provide to us.

This consent is regardless of whether the number we use to contact you is assigned to a landline, a paging service, a cellular wireless service, a specialized mobile radio service, other radio common carrier service or any other service for which you may be charged for the call. You further authorize us to contact you through the use of voice, voice mail and text messaging, including the use of pre-recorded or artificial voice messages and an automated dialing device.

If necessary, you may change or remove any of the telephone numbers or email addresses at any time using any reasonable means to notify us.

**CLAIM OF LOSS** - If you claim a credit or refund because of a forgery, alteration, or any other unauthorized withdrawal, you agree to cooperate with us in the investigation of the loss, including giving us an affidavit containing whatever reasonable information we require concerning your account, the transaction, and the circumstances surrounding the loss. You will notify law enforcement authorities of any criminal act related to the claim of lost, missing, or stolen checks or unauthorized withdrawals. We will have a reasonable period of time to investigate the facts and circumstances surrounding any claim of loss. Unless we have acted in bad faith, we will not be liable for special or consequential damages, including loss of profits or opportunity, or for attorneys' fees incurred by you.

You agree that you will not waive any rights you have to recover your loss against anyone who is obligated to repay, insure, or otherwise reimburse you for your loss. You will pursue your rights or, at our option, assign them to us so that we may pursue them. Our liability will be reduced by the amount you recover or are entitled to recover from these other sources.

**EARLY WITHDRAWAL PENALTIES (and involuntary withdrawals)** - We may impose early withdrawal penalties on a withdrawal from a time account even if you don't initiate the withdrawal. For instance, the early withdrawal penalty may be imposed if the withdrawal is caused by our setoff against funds in the account or as a result of an attachment or other legal process. We may

close your account and impose the early withdrawal penalty on the entire account balance in the event of a partial early withdrawal. See your notice of penalty for early withdrawals for additional information.

**RESOLVING ACCOUNT DISPUTES** - We may place an administrative hold on the funds in your account (refuse payment or withdrawal of the funds) if it becomes subject to a claim adverse to (1) your own interest; (2) others claiming an interest as survivors or beneficiaries of your account; or (3) a claim arising by operation of law. The hold may be placed for such period of time as we believe reasonably necessary to allow a legal proceeding to determine the merits of the claim or until we receive evidence satisfactory to us that the dispute has been resolved. We will not be liable for any items that are dishonored as a consequence of placing a hold on funds in your account for these reasons.

**WAIVER OF NOTICES** - To the extent permitted by law, you waive any notice of non-payment, dishonor or protest regarding any items credited to or charged against your account. For example, if you deposit a check and it is returned unpaid or we receive a notice of nonpayment, we do not have to notify you unless required by federal Regulation CC or other law.

**ACH AND WIRE TRANSFERS** - This agreement is subject to Article 4A of the Uniform Commercial Code - Fund Transfers as adopted in the state in which you have your account with us. If you originate a fund transfer and you identify by name and number a beneficiary financial institution, an intermediary financial institution or a beneficiary, we and every receiving or beneficiary financial institution may rely on the identifying number to make payment. We may rely on the number even if it identifies a financial institution, person or account other than the one named. You agree to be bound by automated clearing house association rules. These rules provide, among other things, that payments made to you, or originated by you, are provisional until final settlement is made through a Federal Reserve Bank or payment is otherwise made as provided in Article 4A-403(a) of the Uniform Commercial Code. If we do not receive such payment, we are entitled to a refund from you in the amount credited to your account and the party originating such payment will not be considered to have paid the amount so credited. Credit entries may be made by ACH. If we receive a payment order to credit an account you have with us by wire or ACH, we are not required to give you any notice of the payment order or credit.

**POWER OF ATTORNEY** - You may wish to appoint an agent to conduct transactions on your behalf. (We, however, have no duty or agreement whatsoever to monitor or insure that the acts of the agent are for your benefit.) This may be done by allowing your agent to sign in that capacity on the signature card or by separate form, such as a power of attorney. A power of attorney continues until your death or the death of the person given the power. If the power of attorney is not "durable," it is revoked when you become incompetent. We may continue to honor the transactions of the agent until: (a) we have received written notice or have actual knowledge of the termination of the authority or the death of an owner, and (b) we have had a reasonable opportunity to act on that notice or knowledge. You agree not to hold us responsible for any loss or damage you may incur as a result of our following instructions given by an agent acting under a valid power of attorney.

**FACSIMILE SIGNATURES** - Unless you make advance arrangements with us, we have no obligation to honor facsimile signatures on your checks or other orders. If we do agree to honor items containing facsimile signatures, you authorize us, at any time, to charge you for all checks, drafts, or other orders, for the payment of money, that are drawn on us. You give us this authority regardless of by whom or by what means the facsimile signature(s) may have been affixed so long as they resemble the facsimile signature specimen filed with us, and contain the required number of signatures for this purpose. You must notify us at once if you suspect that your facsimile signature is being or has been misused.

**ADDRESS OR NAME CHANGES** - You are responsible for notifying us of any change in your address or your name. Unless we agree otherwise, change of address or name must be made in writing by at least one of the account holders. Informing us of your address or name change on a check reorder form is not sufficient. We will attempt to communicate with you only by use of the most recent address you have provided to us.

**STALE-DATED CHECKS** - We are not obligated to, but may at our option, pay a check, other than a certified check, presented for payment more than six months after its date. If you do not want us to pay a stale-dated check, you must place a stop-payment order on the check in the manner we have described elsewhere.

**NCUA INSURANCE** - Funds in your account(s) with us are insured by the National Credit Union Administration (NCUA) and backed by the full faith and credit of the United States. The amount of insurance coverage you have depends on the number of accounts you have with us that are of different "ownership." An individual account is one unique form of "ownership"; a joint account, a pay-on-death account, and a self directed qualified retirement account (e.g., an IRA) are examples of some of the others. Share insurance for a person's self directed qualified retirement account is up to \$250,000. (An IRA is a self directed qualified retirement account as is any account where the owner decides where and how to invest the balance.) Funds are insured to \$250,000 per depositor for the total of funds combined in all of your other insured accounts with us. If you want a more detailed explanation or additional information, you may ask us or contact the NCUA. You can also visit the NCUA website at [www.ncua.gov](http://www.ncua.gov) and click on the Share Insurance link. The link includes detailed contact information as well as a share insurance estimator.

**UNCLAIMED PROPERTY** - The law establishes procedures under which unclaimed property must be surrendered to the state. (We may have our own rules regarding dormant accounts, and if we charge a fee for dormant accounts it will be disclosed to you elsewhere.) Generally, the funds in your account are considered unclaimed if you have not had any activity or communication with us regarding your account over a period of years. Ask us if you want further

information about the period of time or type of activity that will prevent your account from being unclaimed. If your funds are surrendered to the state, you may be able to reclaim them, but your claim must be presented to the state. Once your funds are surrendered, we no longer have any liability or responsibility with respect to the funds. If your accounts are closed and the net balance of the account is below the par value share, the amount will not be returned to you.

**HEALTH SAVINGS ACCOUNTS (HSA)** - For your convenience, we permit you to take distributions from your HSA by check or debit card. This feature can raise a variety of tax concerns - for example getting additional cash back on an HSA debit card transaction. As a result, if you have more than one account with us, it is a good practice to make sure you are using the appropriate checkbook or debit card for the transaction. Also, it is your responsibility to ensure your distributions and other actions related to the HSA comply with the law, including federal tax law. As always, we recommend consulting a legal or tax professional if you have any questions about managing your HSA. The terms of this agreement are intended to work in conjunction with the HSA Agreement provided to you earlier. In the event of a conflict, the terms of the HSA Agreement control. You understand that your HSA is intended to be used for payment of qualified medical expenses. It is your responsibility to satisfy any tax liability resulting from use of your HSA for any purpose other than payment or reimbursement of qualified medical expenses. We do not monitor the purpose of any transaction to or from your HSA. Nor are we responsible for ensuring your eligibility for making contributions or ensuring withdrawals are used for payment or reimbursement of qualified medical expenses. Refer to your HSA Agreement for more information relating to the use of your HSA.

**CHECK STORAGE AND COPIES** - You agree that you will not receive your canceled checks. We will store your canceled checks or copies of them for a reasonable retention period. You may request copies from us in the manner we require.

**REMOTELY CREATED CHECKS** - Like any standard check or draft, a remotely created check (sometimes called a telecheck, preauthorized draft or demand draft) is a check or draft that can be used to withdraw money from an account. Unlike a typical check or draft, however, a remotely created check is not issued by the paying bank and does not contain the signature of the account owner (or a signature purported to be the signature of the account owner). In place of a signature, the check usually has a statement that the owner authorized the check or has the owner's name typed or printed on the signature line.

You warrant and agree to the following for every remotely created check we receive from you for deposit or collection: (1) you have received express and verifiable authorization to create the check in the amount and to the payee that appears on the check; (2) you will maintain proof of the authorization for at least 2 years from the date of the authorization, and supply us the proof if we ask; and (3) if a check is returned you owe us the amount of the check, regardless of when the check is returned. We may take funds from your account to pay the amount you owe us, and if there are insufficient funds in your account, you still owe us the remaining balance.

**UNLAWFUL INTERNET GAMBLING NOTICE** - Restricted transactions as defined in Federal Reserve Regulation GG are prohibited from being processed through this account or relationship. Restricted transactions generally include, but are not limited to, those in which credit, electronic fund transfers, checks, or drafts are knowingly accepted by gambling businesses in connection with the participation by others in unlawful Internet gambling.

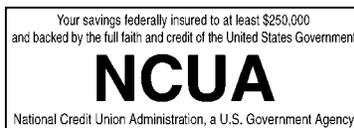
**MEMBERSHIP ELIGIBILITY** - You may be eligible to join this Credit Union if you live or work in any county in Collins Community Credit Union's field of membership, or if you are the family member of a CCCU member. Businesses and organizations must have a place of business within CCCU's field of membership.

In addition, you must purchase and maintain at least one share as required by the credit union's bylaws. A joint owner on any account offered by this credit union does not receive an additional vote.

**INTERNATIONAL ACH TRANSACTIONS** - Financial institutions are required by law to scrutinize or verify any international ACH transaction (IAT) that they receive against the Specially Designated Nationals (SDN) list of the Office of Foreign Assets Control (OFAC). This action may, from time to time, cause us to temporarily suspend processing of an IAT and potentially affect the settlement and/or availability of such payments.

**PAPER STATEMENT FEE** - Certain share types may be subject to a periodic paper statement generation fee. The accounts subject to the periodic paper statement generation fee are listed on the Fee Schedule. We will notify you of these fees on your periodic statements. To avoid these fees, please contact a credit union representative to discuss receiving periodic account statements in a form other than paper. We will notify you in advance of any changes regarding these terms.

**COLLINS COMMUNITY  
CREDIT UNION**  
1150 42ND STREET NE  
CEDAR RAPIDS, IOWA 52402  
1-800-475-1150 ♦ (319) 393-9000  
FAX-(319) 393-1706  
<http://www.collinscu.org>





**Collins Community Credit Union  
Discretionary Overdraft Privilege Disclosure**

We want to educate you on the overdraft coverage available in the event funds do not exist in your checking account to cover a purchase transaction. We have several ways these transactions can be covered:

- 1) We can set up an Account Transfer from a share account, money market or separate share draft account, and funds will be transferred to cover the transaction that would overdraw your checking account. There is a \$5.00 fee per day for the transfer.
- 2) You can apply for a Ready Reserve Line of Credit that would be available to cover you when a transaction overdraws your account. Current annual percentage rates (APR) apply on funds that are transferred from a Ready Reserve Line of Credit to your checking account to cover the transaction that will overdraw your account as stated in the Ready Reserve Line of Credit Disclosure.
- 3) We also have our Overdraft Privilege in which we will strive to pay check and auto draft items for you when funds are not available in your account. When an account has insufficient funds, a \$32.00 fee is charged for every non-sufficient item whether the item is paid or returned unpaid. Of course, any and all fees and charges, including without limitation the non-sufficient fund fees (as set forth in our Fee Schedule and Deposit Account Agreement and Disclosure ("Account Agreement")), will be included as part of the total negative balance. For consumer accounts, the overdraft NSF fee daily maximum is \$160.00 per day per transaction type; this does not apply to commercial accounts. It is the policy of Collins Community Credit Union to comply with all applicable laws and regulations and to conduct business in accordance with the applicable safety and soundness standards. Therefore, a continual evaluation of all accounts is performed to determine if it is financially sound to honor items that may cause an overdraft situation for a particular account. The account criteria evaluated are:
  - a. Age of account
  - b. Deposit balance
  - c. Deposit regularity
  - d. Previous overdraft activity
  - e. Account status relating to any legal or administrative order or levy
  - f. Status of loan obligations with the institution
- 4) We can extend Overdraft Privilege to your everyday debit and ATM transactions with your acknowledgement. If you choose to request this service and funds do not exist in your account, we will strive to pay those everyday debit purchases and ATM transactions. If we need to cover

an item for you, you will be charged a \$32.00 per transaction that overdraws your account with a daily overdraft fee maximum of \$160.00 per transaction type. For consumer accounts, Collins Community Credit Union will not pay overdrafts for ATM or everyday debit card transactions unless Collins Community Credit Union has provided you with notice required by 12 USC §1005.17(b) and you have opted in to the payment of these overdrafts. You can opt in to this service by logging into Collins Community Credit Union Online Banking and choosing Overdraft Privilege, by calling our Member Contact Center at 319-393-9000 option 3 or 800-475-1150 option 3.

Collins Community Credit Union is not obligated to cover any items, defined as checks, ATM withdrawals, Point of Sale (POS) or debit card transactions, preauthorized debits or any other electronic transactions, presented for payment if the account does not contain sufficient collected and/or available funds. Furthermore, service charges assessed against items presented against the account, does not obligate the institution to pay said request for funds, nor does it obligate the institution to provide prior written notice of the decision to refuse payment. Should a check be submitted or a transaction is made for funds exceeding what is available in the account, pursuant to the Account Agreement, the account holder is responsible for the amount of any overdraft and applicable fees immediately. It is the obligation of the account holder to keep their account in good standing with the institution and to bring their account to a positive balance immediately should an overdraft occur, without notice or demand from the institution. Transactions may not be processed in the order in which they occurred but in the order in which transactions are received. The order in which items are received may impact the total amount of fees incurred. The account holder is fully aware that without the discretionary service or some other form of overdraft protection, such as an account transfer or line of credit – credit approval applies. Any items presented that overdraw the account may be returned unpaid with the applicable non-sufficient fund fee charged to the account for each item.

The Account Agreement provided to you at the time you opened your account with us controls the duties, obligations and rights of the Depositor, the Authorized Signatories and Collins Community Credit Union with regard to your checking account. The Account Agreement (and all amendments thereto) and its terms shall control any possible conflict, if any, between any provision of this Discretionary Overdraft Privilege Disclosure and the Account Agreement. The terms of the Account Agreement supersede the overdraft policy in any potential conflicts of interest. A copy of the Account Agreement is available to you on request from your Collins Community Credit Union officer.

Both consumer and commercial account holders may opt out of Overdraft Privilege services for check, ACH and debit card bill payment transactions at any time by contacting us at 319-393-9000 option 3 or 800-475-1150 option 3.

**FACTS****WHAT DOES CCCU DO WITH YOUR PERSONAL INFORMATION?**

<b>Why?</b>	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
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<b>What?</b>	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> <li>● Social Security number</li> <li>● Account balances</li> <li>● Payment history</li> <li>● Transaction or loss history</li> <li>● Credit history</li> <li>● Mortgage rates and payments</li> </ul> <p>When you are <i>no longer</i> a member, we continue to share your information as described in this notice.</p>
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<b>How?</b>	All financial companies need to share members' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their members' personal information; the reasons CCCU chooses to share; and whether you can limit this sharing.
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Reasons we can share your personal information	Does CCCU share?	Can you limit this sharing?
<b>For our everyday business purposes -</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes -</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes -</b> information about your transactions and experiences	No	We don't share
<b>For our affiliates' everyday business purposes -</b> information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

<b>Questions?</b>	Call toll-free 1-800-475-1150 or go to <a href="http://www.collinscu.org">www.collinscu.org</a>
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<b>Who We Are</b>	
<b>Who is providing this notice?</b>	CCCU means Collins Community Credit Union.
<b>What We Do</b>	
<b>How does CCCU protect my personal information?</b>	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings. We also maintain other physical, electronic and procedural safeguards to protect this information and we limit access to information to those employees for whom access is appropriate.
<b>How does CCCU collect my personal information?</b>	We collect your personal information, for example, when you <ul style="list-style-type: none"> <li>● Open an account</li> <li>● Apply for a loan</li> <li>● Use your credit or debit card</li> <li>● Make deposits or withdrawals from your account</li> <li>● Show your government-issued ID</li> </ul> We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
<b>Why can't I limit all sharing?</b>	Federal law gives you the right to limit only <ul style="list-style-type: none"> <li>● sharing for affiliates' everyday business purposes - information about your creditworthiness</li> <li>● affiliates from using your information to market to you</li> <li>● sharing for nonaffiliates to market to you</li> </ul> State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.
<b>Definitions</b>	
<b>Affiliates</b>	Companies related by common ownership or control. They can be financial and non-financial companies. <ul style="list-style-type: none"> <li>● <i>CCCU has no affiliates.</i></li> </ul>
<b>Nonaffiliates</b>	Companies not related by common ownership or control. They can be financial and non-financial companies. <ul style="list-style-type: none"> <li>● <i>CCCU does not share with nonaffiliates so they can market to you.</i></li> </ul>
<b>Joint Marketing</b>	A formal agreement between nonaffiliated financial companies that together market financial products or services to you. <ul style="list-style-type: none"> <li>● <i>Our joint marketing partners include Investment Services, Insurance Services and Credit Services.</i></li> </ul>
<b>Other Important Information</b>	
<p><b>For Alaska, Illinois, Maryland and North Dakota Members.</b> We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization.</p> <p><b>For California Members.</b> We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization. We will also limit our sharing of personal information about you with our affiliates to comply with all California privacy laws that apply to us.</p> <p><b>For Massachusetts, Mississippi and New Jersey Members.</b> We will not share personal information from deposit or share relationships with nonaffiliates either for them to market to you or for joint marketing - without your authorization.</p> <p><b>For Vermont Members.</b> We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization, and we will not share personal information with affiliates about your creditworthiness without your authorization.</p>	

## **Mailing Address**

1150 42nd Street NE  
Cedar Rapids, IA 52402

**800-475-1150**

**[www.collinscu.com](http://www.collinscu.com)**

