

**CERTIFIED COPY OF CORPORATE RESOLUTION**

\_\_\_\_\_  
Name of Corporation

I hereby certify to COLLINS COMMUNITY CREDIT UNION Cedar Rapids, Iowa, that I am Secretary of \_\_\_\_\_, a corporation duly organized and existing under the laws of the State of \_\_\_\_\_; that the following is a true copy of a Resolution duly adopted by the Board of Directors of said Corporation at a meeting duly held on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, at which a quorum was present, and that such Resolution has not been rescinded or modified.

I further certify that there is no provision in the Articles of Incorporation and Bylaws of the Corporation limiting the power of the Board of Directors to pass the foregoing Resolution, and that the Resolution is in conformity with the provisions of the Articles of Incorporation and Bylaws.

I further certify that the following are the names and official signatures of the present officers or other positions, as indicated, of this Corporation:

Title of Officer(s)	Name (type or print)	Official Signature
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

IN WITNESS WHEREOF, I have hereunto subscribed my name the \_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_.

\_\_\_\_\_  
Secretary or other officer

## RESOLUTION

- I. COLLINS COMMUNITY CREDIT UNION Cedar Rapids, Iowa (hereinafter "CREDIT UNION"), is hereby designated as a depository for the funds of this Corporation.
- II. The \_\_\_ President, \_\_\_ Vice President, \_\_\_ Secretary, \_\_\_ Treasurer, and / or \_\_\_\_\_ (other officer or positions, such as Office Manager) of this Corporation, are hereby authorized to do the following: (a) to open for this Corporation an account or accounts; (b) to execute and deliver to the CREDIT UNION signature card or cards containing the CREDIT UNION'S usual depositor's contract applicable to such account or accounts and the signature of the persons holding the offices or other positions as set forth below; (c) to endorse, or cause to be endorsed, to negotiate, or cause to be negotiated, or to deposit, or cause to be deposited, in such an account or accounts any money, checks, drafts, orders, notes, or other instruments payable or held by this Corporation; (d) to use for endorsement for the purposes of deposit a rubber stamp applied by any person in the employ of the Corporation.
- III. In the absence of any required endorsement the CREDIT UNION is authorized to supply the endorsement for deposit in the name of this Corporation.
- IV. All checks and drafts of this Corporation draw against an account or accounts, and all other orders for withdrawal or transfer of funds of this Corporation which are held in a savings account or any other form shall be SIGNED by any one of the following: \_\_\_\_\_ President, \_\_\_\_\_ Vice President, \_\_\_\_\_ Secretary, \_\_\_\_\_ Treasurer, \_\_\_\_\_ other position.
- V. The CREDIT UNION is authorized to honor, receive, certify, or pay all instruments and orders signed in accordance with this resolution, even though paid or transferred to drawn or endorsed to the order of any person signing the instrument or order or tendered for cash, or in the payment of the individual obligation of such person or for deposit to the person's account. The CREDIT UNION shall not be required to inquire as to the circumstances of the issuance, application, disposition or use of any instrument signed in accordance with this resolution, or the proceeds thereof.
- VI. The CREDIT UNION is authorized to transfer funds from a savings account to a checking account or from a checking account to a savings account of this Corporation upon the oral order of any person authorized to sign checks or drafts, and the CREDIT UNION may rely upon said oral order to the same extent as if it were a written order signed as provided above.
- VII. The \_\_\_ President, \_\_\_ Vice President, \_\_\_ Secretary, \_\_\_ Treasurer, and \_\_\_\_\_ of this Corporation and each (or any) of them, be and they are hereby authorized, for and on behalf of this Corporation, at any time. Or from time to time, to rates of interest and upon such terms as such person or persons may see fit; to execute and deliver notes or other evidences of indebtedness of this Corporation therefore, and renewals or extensions thereof; to endorse, assign, transfer, pledge, mortgage or otherwise hypothecate to the CREDIT UNION any bills receivable, accounts, contracts, warehouse receipts, bills of lading, stocks, bonds, chattels, real estate or other property of this Corporation as security for the payment of any borrowing or indebtedness of this Corporation; to offer any bills receivable of this Corporation to CREDIT UNION for discount or rediscount, and to waive demand, presentment, protest and notice of dishonor; and to make any other agreements with the CREDIT UNION with respect to any borrowing or indebtedness of this Corporation.

- VIII.** The Secretary shall certify to the CREDIT UNION the names of the present duly elected and qualified officers of this Corporation, and shall from time to time hereafter as changes in the personnel of said officers are made, immediately certify such changes to the CREDIT UNION. The CREDIT UNION shall be entitled to rely on such certifications and shall be indemnified and saved harmless from any claims, demands, expenses, loss or damage resulting from, or growing out of, honoring the signature of any person so certified, or refusing to honor any signature not so certified.
- IX.** This Resolution shall remain in full force and effect until written notice of amendment or recession shall have been received by the CREDIT UNION. Receipt of such notice shall not affect any action taken by the CREDIT UNION prior thereto. This Resolution shall be binding on or a benefit to the parties' respective successors.
- X.** The Secretary is authorized and directed to certify to COLLINS COMMUNITY CREDIT UNION the foregoing Resolution and that the provisions thereof are in conformity with the Articles of Incorporation and Bylaws of this Corporation.